

WATERSIDE BUDGET FROM NOVEMBER 1ST 2019 TO OCTOBER 31ST 2020
INCLUSIVE OF FORECAST FOR THE YEAR 2020 AND 2021
AS OF OCTOBER 27, 2019

<u>DESCRIPTION</u>	<u>2018/2019 NON AUDIT</u>	<u>Y 18/19 BUDGET</u>	<u>MONTHLY COST</u>	<u>Y 19/20 BUDGET</u>	<u>Y 20/21 FORECAST</u>	<u>Y 21/22 FORECAST</u>
						355
<u>REVENUE</u>	330	330		345	355	355
NSF FEE	195	0		0	0	0
100 ASSESSMENTS **	1,627,560	1,627,560		1,701,540	1,750,860	1,750,860
102 LATE FEE INCOME	1,300	1,500		1,200	1,200	1,200
103 INTEREST INCOME	23,090	14,000		20,200	24,200	29,000
104 ESTOPPEL FEE	4,500	2,500		2,500	2,500	2,500
106 ACCESS/GATE CARDS	900	200		500	500	500
107 SCREENING FEE	26,500	27,000		27,000	27,000	27,000
108 MISCELLANEOUS INCOME	1,200	1,500		1,000	1,000	1,000
RESERVE ACCOUNT	-135,500	-115,500		-117,500	-117,500	-117,500
2544 INTEREST TO RESERVE	-19,100	-14,000		-20,200	-24,200	-29,000
TOTAL REVENUE	1,530,645	1,544,760		1,616,240	1,665,560	1,665,560

EXPENSES
UTILITIES

200 ELECTRIC	46,000	51,000		49,500	51,000	52,000
201 WATER & WASTEWATER	205,000	254,200	40.55	200,000	204,000	208,000
202 GARBAGE & RECYCLING	49,200	50,000		50,950	51,500	52,000
203 PROPANE GAS	160	200		200	200	200
204 CABLE T.V.	78,000	68,000	20.52	101,200	102,000	103,000
205 TELEPHONE	7,300	7,600		7,800	8,000	8,200
205.1 WIFI	3,100	3,200		3,200	3,300	3,300
	388,760	434,200	83.71	412,850	420,000	426,700

<u>DESCRIPTION</u>	<u>2018/2019</u> <u>NON AUDIT</u>	<u>Y 18/19</u> <u>BUDGET</u>	<u>MONTHLY</u> <u>COST</u>	<u>Y 19/20</u> <u>BUDGET</u>	<u>Y 20/21</u> <u>FORECAST</u>	<u>Y 21/22</u> <u>FORECAST</u>
<u>ADMINISTRATIVE</u>						
300 PAYROLL-ADMINISTRATIVE	116,000	117,000		121,180	124,200	127,300
301 PAYROLL-MAINTENANCE	97,500	97,100		91,920	94,200	96,600
302 PAYROLL TAXES	18,100	16,000		17,800	17,700	18,150
302.1 EMPLOYEE BENEFITS	5,174	7,600		5,400	5,500	5,650
304 SECURITY GUARDS	56,000	61,000		59,000	62,000	64,000
305 ACCOUNTING	25,000	26,000		25,800	26,400	27,000
305.1 BANK FEES	1,100	1,250		1,200	1,250	1,300
305.2 BAD DEBT	-7,653	6,000		4,210	6,210	6,300
305.3 COLLECTIONS COST	-4,500	4,000		2,500	2,500	2,500
306 AUDITING	6,000	4,600		7,000	8,600	8,700
307 LEGAL	2,300	2,500		2,500	2,500	2,500
308 PROPERTY TAX	3,967	3,840		4,250	4,350	4,450
309 INCOME TAX	0	0		0	0	0
310 INSURANCE	289,411	300,000	62.85	310,000	330,000	345,000
311 OFFICE SUPPLIES	2,000	2,500		2,000	2,250	2,500
312 POSTAGE & SHIPPING	325	1,000		500	850	950
313 LICENSES	2,334	3,200		3,200	3,200	3,200
314 TRAVEL & MILEAGE	435	1,000		500	1,000	1,000
315 MEETINGS & EDUCATION	0	500		300	500	500
316 SCREENING	6,500	7,000		7,000	7,000	7,000
317 ALARM SYSTEM	500	500		500	600	700
318 COMPUTER REPAIR/SERVICE	2,000	2,000		2,000	2,000	2,000
319 COPIER	4,200	4,000		4,500	4,000	4,000
320 JANITOR, WATER, MISC.	9,300	7,000		7,000	7,500	8,000
320.1 WEBSITE IMPROVEMENT	1,960	2,000		2,000	2,000	2,000
323 SOCIAL FACILITIES	9,700	8,160		10,000	10,000	10,000
	647,653	685,750	139.55	692,260	726,310	751,300

<u>DESCRIPTION</u>	<u>2018/2019 NON AUDIT</u>	<u>Y 18/19 BUDGET</u>	<u>MONTHLY COST</u>	<u>Y 19/20 BUDGET</u>	<u>Y 20/21 FORECAST</u>	<u>Y 21/22 FORECAST</u>
MAINTENANCE						
400 GASOLINE	1,100	1,200		1,200	1,200	1,200
401 SPRINKLERS	13,500	16,000		13,000	13,000	13,000
402 PEST CONTROL	14,500	15,000		15,000	16,000	17,000
402.6 MISC. MAINT.EXP.	5,000	1,200		2,000	1,200	1,200
403 GRASS CUTTING	87,800	123,000	15.91	78,488	79,600	80,900
403.1 FERTILIZATION-WEED-BUGS	47,500	22,000		48,300	48,700	49,100
403.2 HEDGE TRIMMING	35,000			38,700	39,000	39,300
404 TREE TRIMMING	11,000	10,000		10,000	10,000	10,000
404.1 NEW TREES & BUSHES	60,000	35,000	11.15	55,000	45,000	25,000
405 BUILDING MAINTENANCE	75,000	39,160	13.18	65,000	60,000	50,000
406 FENCE, SIDEWALK, SIGNS	26,000	29,000		30,000	30,000	30,000
406.1 DIRT, SODS & MULCH	20,000			30,000	25,000	25,000
407 SECURITY GATE EXPENSE	6,700	6,000		6,000	10,000	10,000
408 CAMERA & VIDEO EXP.	700	2,000		2,000	2,000	2,000
409 PLUMBING EXP.	12,000	4,000		4,000	4,000	4,000
410 ELECTRICAL EXP.	5,500	5,000		5,000	5,000	5,000
411 POOL SUPPLIES & REPAIR	25,500	11,000		22,000	21,000	22,000
412 STREET MAINTENANCE	1,300	2,000		2,000	2,000	2,500
413 UNIFORMS	400	400		300	400	400
414 GOLF CARTS/GROUND EQUIP.	2,250	3,000		3,000	3,000	3,000
415 LOCKSMITH	100	200		200	200	200
416 FIRE SAFETY	4,171	4,500		4,500	4,500	5,000
417 JANITORIAL SUPPLIES	2,100	3,000		2,500	3,000	3,500
418 AWNINGS REPAIRS	3,200	8,000		4,000	8,000	10,000
434 PETANQUE CANOPY	10,000	11,500		4,200	0	0
420 PAINTING PROGRAM	0	0		0	40,000	40,000
421 STREET LIGHT	11,041	25,000		29,000	2,000	2,000
422 SHUFFLE BOARD CANOPY	6,080	6,180		0	0	0
424 TENNIS COURT RESURFACING	0	0		0	0	0
425 POOL CHAIRS/TABLES	2,500	2,500		2,500	2,500	2,500
429 BENCHES REPLACEMENT	5,765	500		4,000	500	500
477 PERGOLA	575	1,000		0	0	0
479 LIGHTS RETENTION POUND	0	10,000		3,000	0	0
	496,282	397,340	94.67	484,888	476,800	454,300

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450 CONTINGENCY	0	27,470		26,242	42,450	33,260
	0	27,470	5.73	26,242	42,450	33,260
GRAND TOTAL EXPENSES	1,532,695	1,544,760		1,616,240	1,665,560	1,665,560
EXPENSES OVER REVENU	-2,050	0	0	0	0	0

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RESERVES						
2510 ROOFS	41,500	41,500		42,900	42,900	42,900
2515 PAINTING	0	0		0	0	0
2530 ASPHALT	34,500	34,500		41,000	41,000	41,000
2542 POOLS	4,500	4,500		4,000	4,000	4,000
2546 SPRINKLERS	5,000	5,000		4,500	4,500	4,500
2547 TV CABLE INFRASTRUCTURE	0	0		6,100	6,100	6,100
2545 WORKING CAPITAL	50,000	30,000		19,000	19,000	19,000
2544 INTEREST REV. RESERVE	19,100	14,000		20,200	24,200	29,000
	154,600	129,500	27.92	137,700	141,700	146,500

OCT-27-2019

Andre Mongrain President

Jacques Lacoursiere Tresorier

2005/2020 VARIOUS RESERVE ACCOUNTS EVOLUTION

	ROOFS	PAINTING	STREETS	POOL	AWNING	SPRINKLER	INTEREST	WORKING CAPITAL	LAND PURCHASE	TV NETWORK	TOTAL
ENDING FUND BALANCE 10/31/05	23,782	85,848	14,246	19,333	10,225	0	0				153,434
ENDING FUND BALANCE 10/31/06	18,716	68,883	11,505	5,731	-9,673	0	148				95,310
ENDING FUND BALANCE 10/31/07	70,416	47,206	17,705	12,481	10,850	0	3,107				161,765
ENDING FUND BALANCE 10/31/08	94,866	22,238	21,005	40,482	15,850	9,394	3,107	0	0		206,942
ENDING FUND BALANCE 10/31/09	119,866	1,870	36,005	23,096	26,075	13,221	8,606	30,000	25,000		283,739
ENDING FUND BALANCE 10/31/10	144,866	4,270	71,005	6,540	46,075	18,220	15,704	55,000	50,000		411,680
ENDING FUND BALANCE 10/31/11	169,866	6,670	86,005	16,540	56,075	23,220	24,890	80,000	0		463,266
ENDING FUND BALANCE 10/31/12	194,866	9,070	101,005	26,540	66,075	28,220	35,290	92,500	0	12,500	566,066
ENDING FUND BALANCE 10/31/13	222,866	10,570	121,005	34,540	71,074	33,221	49,864	105,000	0	25,000	673,140
ENDING FUND BALANCE 10/31/14	252,866	11,570	142,505	42,540	74,074	38,221	3,352	58,500	0	37,500	661,128
ENDING FUND BALANCE 10/31/15	285,866	11,570	165,505	50,540	75,074	43,221	17,492	71,500	0	50,000	770,768
ENDING FUND BALANCE 10/31/16	319,366	11,570	189,005	58,540	75,074	48,221	28,614	101,500	0	62,500	894,390
2017 OWNER'S ADDITION	34,000	0	29,000	4,500	0	2,500	0	10,000		12,500	92,500
2017 PROJECTED INTEREST REV	10,555	382	6,247	1,935	2,481	1,594	-14,659	3,354		2,066	13,955
2017 PROJECTED EXPENSES			-50,150					-100,000			-150,150
2017 EXTRA CONTRIBUTION								15,000			15,000
ENDING FUND BALANCE 10/31/17	363,921	11,952	174,102	64,975	77,555	52,315	13,955	29,854	0	77,066	865,695
2018 OWNER'S ADDITION	34,000	0	29,000	4,500	0	2,500	0	10,000		12,500	92,500
2018 PROJECTED INTEREST REV	5,303	174	2,955	947	1,131	762	-3,216	1,560		1,123	10,739
2018 PROJECTED EXPENSES											0
2018 EXTRA CONTRIBUTION								71,250			71,250
ENDING FUND BALANCE 10/31/18	403,224	12,126	206,057	70,422	78,686	55,577	10,739	112,663	0	90,689	1,040,183
2019 OWNER'S ADDITION	41,500	0	34,500	4,500	0	5,000	0	30,000	0	0	115,500
2019 PROJECTED INT. DISTRIB.	4,180	126	2,195	738	816	576	-10,739	1,167		941	0
2019 PROJECTED INTEREST REV							19,100				19,100
2019 PROJECTED EXPENSES										-15,000	-15,000
2019 EXTRA CONTRIBUTION								20,000			20,000
ENDING FUND BALANCE 10/31/19	448,904	12,252	242,752	75,660	79,502	61,153	19,100	163,830	0	76,630	1,179,783
2020 OWNER'S ADDITION	42,900	0	41,000	4,000	0	4,500		19,000		6,100	117,500
2020 PROJECTED INTEREST REV							20,200				20,200
2020 PROJECTED EXPENSES										-10,000	-10,000
ENDING FUND BALANCE 10/31/20	491,804	12,252	283,752	79,660	79,502	65,653	39,300	182,830	0	72,730	1,307,483
2021 OWNER'S ADDITION	42,900	0	41,000	4,000	0	4,500		19,000	0	6,100	117,500
2021 PROJECTED INTEREST REV							24,200				24,200
2021 PROJECTED EXPENSES											
ENDING FUND BALANCE 10/31/21	534,704	12,252	324,752	83,660	79,502	70,153	63,500	201,830	0	78,830	1,449,183
2022 OWNERS ADDITION	42,900	0	41,000	4,000	0	4,500		19,000	0	6,100	117,500
2022 PROJECTED INT.REVENUE							29,000				29,000
2022 PROJECTED EXPENSES											
ENDING FUND BALANCE 10/31/21	577,604	12,252	365,752	87,660	79,502	74,653	92,500	220,830	0	84,930	1,595,683
	ROOFS	PAINTING	STREETS	POOL	AWNING	SPRINKLER	INTEREST	WORKING CAPITAL	LAND PURCHASE	TV NETWORK	TOTAL

OCT-27-2019

WATERSIDE VILLAGE RESERVE BUDGET FOR FISCAL YEAR FROM NOVEMBER 1st, 2019 TO OCTOBER 31, 2020

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>ACTUAL YTD</u> <u>09/31/2019</u>	<u>FORECAST</u> <u>10/30/2019</u>	<u>FORECAST</u> <u>11/01/2019</u>	<u>REPLACEMENT</u> <u>COST</u>	<u>EXP.</u> <u>LIFE</u>	<u>REQUIRED</u> <u>CONTRIBUTION</u>
2510	ROOFS	445,446	448,904	456,323	1,075,000	15	42,900
2515	PAINTING	12,252	12,252	12,454	12,500	1	0
2530	ASPHALT	239,877	242,752	246,765	575,000	8	41,000
2542	POOLS	75,285	75,660	76,910	85,000	2	4,000
2543	AWNING	79,502	79,502	80,816	81,000	1	0
2546	SPRINKLERS	60,736	61,152	62,162	80,000	4	4,500
2547	TV INFRASTRUCTURE	91,629	76,629	78,143	100,000	6	6,100
2545	WORKING CAPITAL	141,331	163,830	166,208	185,000	1	19,000
2544	INTEREST REV.RESERV	10,933	19,100	0	0	0	20,200
TOTAL		1,156,991	1,179,781	1,179,781	2,193,500		137,700

27-Oct-19