

WATERSIDE BUDGET FROM NOVEMBER 1st 2021 TO OCTOBER 31st 2022
INCLUSIVE OF FORECAST FOR THE 2022/2023 AND 2023/2024
AS OF NOVEMBER 8, 2021 (NON AUDIT FORECAST)

<u>DESCRIPTION</u>	<u>2020/2021 NON AUDIT</u>	<u>Y 20/21 BUDGET</u>	<u>MONTHLY COST</u>	<u>Y 21/22 BUDGET</u>	<u>VARIANCE TO 20/21 FORC.</u>	<u>Y 22/23 FORECAST</u>	<u>Y 23/24 FORECAST</u>
							405
<u>REVENUE</u>	355	355		375		390	
NSF FEE	105	0		0	-105	0	0
100 ASSESSMENTS **	1,750,860	1,750,860		1,849,500	98,640	1,923,480	1,997,460
102 LATE FEE INCOME	1,790	1,000		1,200	-1,000	1,200	1,200
103 INTEREST INCOME	19,082	29,000		25,000	4,522	25,000	25,000
104 ESTOPPEL FEE	7,250	2,500		3,750	-3,250	3,000	3,000
106 ACCESS/GATE CARDS	250	500		250	-50	250	250
107 SCREENING FEE	10,500	19,000		20,000	10,900	25,000	26,000
108 MISCELLANEOUS INCOME	2,391	1,000		1,000	-1,056	1,000	1,000
RESERVE ACCOUNT	-117,500	-117,500		-127,500	-10,000	-127,500	-127,500
2544 INTEREST TO RESERVE	-18,605	-29,000		-25,000	-5,000	-25,000	-25,000
TOTAL REVENUE	1,656,123	1,657,360		1,748,200	93,601	1,826,430	1,901,410
<u>EXPENSES</u>							
<u>UTILITIES</u>							
200 ELECTRIC	41,328	45,500		44,300	2,972	47,500	48,500
201 WATER & WASTEWATER	188,056	198,000	40.55	200,000	11,944	203,000	206,000
202 GARBAGE & RECYCLING	56,460	52,000	11.35	56,000	-460	57,000	58,000
203 PROPANE GAS	150	500		300	150	400	400
204 CABLE T.V.	104,413	102,000	20.88	103,000	-1,413	104,000	105,000
205 TELEPHONE	8,856	7,500		7,300	-1,556	8,000	8,000
205.1 WIFI	3,518	3,450		3,500	-18	3,500	3,500
	402,781	408,950	84.02	414,400	11,619	423,400	429,400

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<u>ADMINISTRATIVE</u>							
300 PAYROLL-ADMINISTRATIVE	114,378	117,000		120,000	5,622	125,000	130,300
301 PAYROLL-MAINTENANCE	80,112	85,000		94,000	13,888	96,000	98,000
302 PAYROLL TAXES	16,399	17,500		17,200	801	17,750	18,150
302.1 EMPLOYEE BENEFITS	2,407	6,000		6,500	4,093	7,000	7,500
304 SECURITY GUARDS	64,575	70,000	13.38	66,000	1,425	67,000	70,000
305 ACCOUNTING	24,566	25,000		26,000	1,434	27,000	28,000
305.1 BANK FEES	502	200		300	-202	500	500
305.2 BAD DEBT	2,978	8,000		9,000	6,022	9,100	9,400
305.3 COLLECTIONS COST	5,345	1,200		2,500	-2,845	2,500	2,500
306 AUDITING	5,800	6,500		7,000	1,200	7,500	7,500
307 LEGAL	4,635	2,500		2,500	-2,135	2,500	2,500
308 PROPERTY TAX	4,832	4,350		4,750	-82	4,850	4,960
309 INCOME TAX	0	0		0	0	0	0
310 INSURANCE	350,479	390,000	91.24	411,500	61,021	482,500	555,000
310.1 INSURANCE CASH SHORT.	22,645	0		36,500	13,855	32,500	40,000
311 OFFICE SUPPLIES	1,274	1,600		1,200	-74	1,500	1,500
312 POSTAGE & SHIPPING	567	850		850	283	950	950
313 LICENSES	2,377	2,400		2,500	123	2,600	2,700
314 TRAVEL & MILEAGE	125	450		400	275	400	500
315 MEETINGS & EDUCATION	0	300		300	300	300	300
316 SCREENING	4,075	5,000		6,000	1,925	7,000	7,000
317 ALARM SYSTEM	340	500		600	260	700	700
318 COMPUTER REPAIR/SERVICE	555	2,000		2,000	1,445	2,000	2,000
319 COPIER	3,960	3,700		3,800	-160	4,000	4,000
320 JANITOR, WATER, MISC.	4,544	7,500		5,000	456	6,000	7,000
320.1 WEBSITE IMPROVEMENT	2,459	7,000		3,000	541	3,000	3,000
323 SOCIAL FACILITIES	1,506	5,400		6,000	4,494	6,000	7,000
	721,435	769,950	169.38	835,400	113,965	916,150	1,010,960

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<u>MAINTENANCE</u>							
400 GASOLINE	1,160	1,000		1,100	-60	1,200	1,300
401 SPRINKLERS	1,757	10,000		8,000	6,243	7,000	8,000
402 PEST CONTROL	14,770	15,000		14,000	-770	15,000	16,000
402.6 MISC. MAINT.EXP.	2,980	1,500		2,000	-980	2,000	2,000
403 GRASS CUTTING	83,967	87,500	17.84	88,000	4,033	90,000	92,000
403.1 FERTILIZATION-WEED-BUGS	24,216	25,000		25,000	784	27,000	29,000
403.2 HEDGE TRIMMING	36,396	39,000	7.91	39,000	2,604	40,500	42,000
404 TREE TRIMING	20,790	14,000		14,000	-6,790	15,000	16,000
404.2 NEW TREES & BUSHES	22,931	20,000		20,000	-2,931	20,000	20,000
405 BUILDING MAINTENANCE	82,463	50,000	14.19	70,000	-12,463	70,000	70,000
406 FENCE, SIDEWALK, SIGNS	11,894	12,000		9,000	-2,894	10,000	11,000
406.1 DIRT, SODS & MULCH	8,475	20,000		10,000	1,525	12,000	14,000
407 SECURITY GATE EXPENSE	5,642	10,000		5,000	-642	5,000	5,000
407.1 MAJOR GATES EXPENSES	40,514	0		18,000	-22,514	0	0
408 CAMERA & VIDEO EXP.	2,831	5,000		5,000	2,169	2,000	2,000
409 PLUMBING EXP.	5,222	4,000		4,000	-1,222	4,000	4,000
410 ELECTRICAL EXP.	9,208	5,000		5,000	-4,208	5,000	5,000
411 POOL SUPPLIES & REPAIR	23,199	21,000		20,000	-3,199	21,000	22,000
411.1 POOLS MAJOR REPAIRS	25,816	0		0	-25,816	0	0
412 STREET MAINTENANCE	9,880	5,000		5,000	-4,880	4,000	4,000
413 UNIFORMS	340	300		300	-40	300	300
414 GOLF CARTS/GROUND EQUIP.	4,435	2,500		1,500	-2,935	1,500	1,500
415 LOCKSMITH	290	300		300	10	300	300
416 FIRE SAFETY	5,022	4,500		4,750	-272	5,000	5,500
417 JANITORIAL SUPPLIES	1,456	3,000		2,000	544	2,500	3,000
418 AWNINGS REPAIRS	6,250	8,000		8,000	1,750	10,000	10,000
420 PAINTING PROGRAM	39,276	40,000	8.51	42,000	2,724	42,000	42,000
421 STREET LIGHT	395	1,000		500	105	500	500
422 SHUFFLE BOARD CANOPY	0	0		0	0	0	0
424 TENNIS COURT RESURFACING	0	0		0	0	0	0
425 POOL CHAIRS/TABLES	0	2,500		2,500	2,500	2,500	2,500
427 RESTROOM ADA UPGRADE	7,500	35,000		25,000	17,500	0	0
428.1 INFRASTRUCTURE	32,516	0		10,000	-22,516	10,000	10,000
429 BENCHES REPLACEMENT	0	500		500	500	500	500
434 PETANQUE CANOPY	0	0		0	0	0	0
477 PERGOLA	0	0		0	0	0	0
479 LIGHTS RETENTION POUND	0	0		0	0	0	0
	531,591	442,600	93.16	459,450	-72,141	425,800	439,400

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450 CONTINGENCY	0	35,860		38,950	38,950	61,080	21,650
	0	35,860	7.90	38,950	38,950	61,080	21,650
GRAND TOTAL EXPENSES	1,655,807	1,657,360	354	1,748,200	92,393	1,826,430	1,901,410
REVENUE OVER EXPENSES	316	0		0	0	0	0

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RESERVES							
2510 ROOFS	42,900	42,900		43,000	100	43,000	43,000
2515 PAINTING	0	0		0	0	0	0
2530 ASPHALT	41,000	41,000		41,000	0	41,000	41,000
2542 POOLS	4,000	4,000		4,000	0	4,000	4,000
2546 SPRINKLERS	4,500	4,500		4,500	0	4,500	4,500
2547 TV CABLE INFRASTRUCTURE	6,100	6,100		5,000	-1,100	5,000	5,000
2545 WORKING CAPITAL	19,000	19,000		20,000	1,000	20,000	20,000
2544 INTEREST REV. RESERVE	18,605	29,000		25,000	10,000	25,000	25,000
2550 INFRASTRUCTURE	0	0		10,000	10,000	10,000	10,000
	136,105	146,500	30.92	152,500	20,000	152,500	152,500

NOV-19-2021

Andre Mongrain President

Marc Desrochers Treasurer

RESERVE FOR FUTURE MAJOR REPAIRS AND REPLACEMENT

<u>COMPONENTS</u>	<u>ESTIMATED LIFE</u>	<u>ESTIMATED REMAINING</u>	<u>ESTIMATED REPLACEMENT \$</u>	<u>FUND BAL. 10/31/2021</u>	<u>21/22 REQUIRED MIN. FUNDING</u>
ROOF	30	13	1,100,000	552,570	43,000
PAINTING	4	1	12,450	12,714	0
ASPHALT	12	9	705,000	334,791	41,230
POOLS AND SPA	40	10	124,000	86,602	3,910
AWNING	4	1	83,000	82,504	0
SPRINKLERS	4	4	91,000	72,565	4,590
TV INFRASTRUCTURE	6	5	110,000	85,959	5,000
WORKING CAPITAL		1	200,000	208,422	20,000
INFRASTRUCTURE	TBD	TBD	TBD	0	10,000
INTEREST				29,000	
TOTAL RESERVES			2,398,450	1,465,127	127,730

Andre Mongrain

21/sept./21