FINANCIAL COMMENTS AS OF JUNE 30, 2021

OWNERS, THIS REPORT WILL BE THE LAST ONE BEFORE THE RELEASE OF THE BUDGET FOR THE COMING FISCAL YEAR 2021-2022 LATE SEPTEMBER AND BESIDE THE BUILDING MAINTENANCE COST CENTER IT IS COMPARABLE TO THE PREVIOUS MONTH IN TERMS OF FORECAST.

Now 8 months of our fiscal year are completed. Remember that our fiscal year runs from November 1st to October 31, 2021. Your Board reimbursed \$40,000.00 and hopes to make one more reimbursement of \$20,000.00 in July, we will be left with one more transfer of \$20,000.00 which will take place in September, then the full \$80,000.00 will have been reimbursed to the working capital in accordance with the appropriate resolution.

The painting of building 21 and 22 are now completed and they are working on building 10. Work is in progress for the resurfacing of the west pool, preparation work completed waiting for the pavers to complete the job.

For more on the various projects going on, please review the report on the summer projects on our website.

Limited changes in the revenue section when compared to last month's forecast if you look at the financial data.

Limited change to the utility's expenses.

Limited modifications to the administrative expenses. Still debating with the Auditor, the way to record this expense, cash basis versus accounting rule. This will be modified before our year-end.

On the maintenance cost centers we did increase account #405 building by \$20,000.00, and it is not over yet, we will be faced with more surprises when all the owners come back. In order to absorb the above mentioned increase we lowered our forecast-on accounts #401 and #450. Now we are debating a situation at the entrance gate control panel, we may have to reduce expenses in other accounts in order to pay for what is currently being reviewed by your Board.

In total our net position did deteriorate by \$ 10,765.00 which is not a good position to be in during the hurricane season. The Association is in a good position to achieve the full year objective.



Thanks for reading. Andre Mongrain, President Marc Desrochers, Treasurer July 29, 2021

WATERSIDE FINANCIAL RESULT AS OF JUNE 30, 2021

		YTD	YTD	PREVIOUS	TOTAL YEAR	<u>2020/2021</u>	
	DESCRIPTION	ACTUAL	BUDGET	FORECAST	FORECAST	BUDGET	VARIANCE
REVENUES							
	100 NSF FEE	70	0	35	70	0	70
	101 ASSESSMENTS	1,167,240	1,167,240	1,750,860	1,750,860	1,750,860	0
	102 LATE FEE INCOME	1,340	667	2,000	2,200	1,000	1,200
	103 INTEREST INCOME	11,237	19,333	29,000	29,000	29,000	0
	104 TRANSFER FEE	4,500	1,667	5,250	5,500	2,500	3,000
	106 ACCESS/GATE CARDS	200	333	200	250	500	-250
	107 SCREENING FEE	5,300	12,667	7,000	7,000	19,000	-12,000
	108 MISCELLANEOUS INCOME	1,000	667	1,000	1,500	1,000	500
	FEE TRANSFER TO RESERVE	-78,333	-78,333	-117,500	-117,500	-117,500	0
	INTEREST REV. TO RESERVE	-11,237	-19,333	-29,000	-29,000	-29,000	0
	TOTAL REVENUES	1,101,317	1,104,907	1,648,845	1,649,880	1,657,360	-7,480

EXPENSES

UTILITIES

	268,729	272,633	400,600	400,600	408,950	-8,350
	2,172	2,000	0,100	3,100	0,100	200
205.1 WIFI	2.472	2.300	3.700	3.700	3.450	250
205 TELEPHONE	6,080	5,000	8,000	8,000	7,500	500
204 CABLE T.V.	68,849	68,000	102,000	102,000	102,000	0
203 PROPANE GAS	99	333	400	400	500	-100
202 GARBAGE & RECYCLING	38,612	34,667	53,000	53,000	52,000	1,000
201 WATER & SEWER	125,409	132,000	190,000	190,000	198,000	-8,000
200 ELECTRIC	27,208	30,333	43,500	43,500	45,500	-2,000

	DESCRIPTION	YTD ACTUAL	YTD BUDGET	PREVIOUS FORECAST	TOTAL YEAR FORECAST	2020/2021 BUDGET	VARIANCE
ADMINISTRATIVE							
300	PAYROLL-ADMINISTRATIVE	71,550	78,000	117,000	117,000	117,000	0
	PAYROLL-MAINTENANCE	52,000	56,667	81,900	81,900	85,000	-3,100
302	PAYROLL TAXES	10,662	11,667	15,400	15,400	17,500	-2,100
302.1	EMPLOYEE BENEFITS	2,407	4,000	2,900	2,900	6,000	-3,100
304	SECURITY GUARDS	43,748	46,667	66,500	66,500	70,000	-3,500
305	ACCOUNTING	16,448	16,667	24,800	24,800	25,000	-200
305.1	BANK FEES	299	133	350	350	200	150
305.2	2 BAD DEBT	17	5,333	8,000	6,000	8,000	-2,000
305.3	COLLECTION COST	3,496	800	3,500	4,000	1,200	2,800
306	AUDITING	4,450	4,333	6,000	6,000	6,500	-500
307	' LEGAL	2,091	1,667	2,500	2,500	2,500	0
308	B PROPERTY TAX	4,562	2,900	4,562	4,562	4,350	212
309	INCOME TAX	0	0	0	0	0	0
310) INSURANCE	252,088	260,000	373,377	373,377	390,000	-16,623
311	OFFICE SUPPLIES	716	1,067	1,100	1,100	1,600	-500
312	POSTAGE & SHIPPING	340	567	550	550	850	-300
313	3 LICENSES	2,377	1,600	2,377	2,377	2,400	-23
	TRAVEL & MILEAGE	0	300	400	400	450	-50
315	5 MEETINGS & EDUCATION	0	200	300	300	300	0
316	SCREENING	1,350	3,333	2,000	2,000	5,000	-3,000
317	ALARM SYSTEM	255	333	500	500	500	0
318	3 COMPUTER REPAIR/SERVICE	375	1,333	2,000	2,000	2,000	0
	COPIER	2,529	2,467	3,700	3,700	3,700	0
320	MISCELLANEOUS ADMIN.EXP.	3,209	5,000	4,500	4,500	7,500	-3,000
	WEBSITE IMPROVEMENT	959	4,667	7,000	7,000	7,000	0
323	B SOCIAL FACILITIES	641	3,600	1,200	1,200	5,400	-4,200
		476,569	513,300	732,416	730,916	769,950	-39,034

DESCRIPTION ACTOAL BUDGET PAREAST FORECAST BUDGET VARIANCE MAINTENANCE 400 GASOLINE 860 667 1000 1.000 1.000 4.00 402 FPST CONTROL 8.200 10.000 15.000 15.000 6.000 10.000 4.000 402 FPST CONTROL 8.200 10.000 15.000 67.500 0.000 4.000 403 FPRRILETONWEEDSUG 54.776 58.333 87.500 87.500 39.000 3.000 30.000 30.000 30.000 40.00 14.000 1.000 14.000 3.000 40.00 25.000 22.000 4.000 3.000 4.000 3.000 4.000 3.000 4.000 4.000 3.000 4.000 3.000 4.000 3.000 4.0		DECODIDITION		YTD	PREVIOUS	TOTAL YEAR	2020/2021	
400 GASOLINE 860 667 800 1.000 1.000 4.000 401 SPRINKLERS 50 6.667 10.000 15.000 15.000 15.000 10.000 4.000 402 PEST CONTROL 8.200 10.000 15.000 8.000 8.000 8.000 8.000 8.000 8.000 3.000 4.03.24 HISC. MINTEXP. 1.814 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 4.000 4.03.2 HEGS. MINTEXP. 1.814 1.000 1.000 1.000 4.000 3.000 4.000 3.000 4.000 3.000 4.000 3.000 3.000 4.000 3.000 3.000 3.000 3.000 3.000 4.000 3.		DESCRIPTION	ACTUAL	BUDGET	FORECAST	FORECAST	BUDGET	VARIANCE
401 SPRINKLERS 50 6.67 10.000 10.000 4.000 402 PEST CONTROL 8.200 11.000 15.000 15.000 5000 403 GRASS CUTING 54.775 56.333 87.500 87.500 67.500 -1.000 403.1 FERTILIZATION-WEED-BUGS 12.146 16.667 24.000 25.000 -3.000 403.2 HEDGE TRIMMING 24.090 26.000 36.000 36.000 36.000 30.000 -3.000 404 TREE TRIMING 0 9.333 17.000 14.000 3.000 -3.000 404 TREE TRIMING 0 9.333 17.000 17.000 4.000 5.000 50.000 50.000 50.000 50.000 50.000 50.000 50.000 50.000 40.000 50.000 50.000 16.000 10.000 -5.000 406 FENCE.SIDEWALK.SIGNS 9.279 8.000 11.000 12.000 -5.000 40.000 5.000 16.000 10.000 -1.000 <td>MAINTENANCE</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	MAINTENANCE							
402 PEST CONTROL 8,200 15,000 15,000 15,000 500 402 & MISC. MAINTEXP. 1,444 1,000 1,900 2,000 1,500 500 403.1 FERTILZATION-WEED-BUGS 12,146 16,667 24,000 24,000 25,000 -1,000 403.2 HEDGE TRIMMING 0 9,333 17,000 11,000 14,000 30,000 404.7 NEW TREES-PLANTS-FLOWER 19,273 13,333 25,000 25,000 36,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 46,000 40,000 40,		400 GASOLINE	860	667	800	1,000	1,000	0
402.6 MISC. MAINTEXP. 1,844 1,000 1,900 2,000 1,500 560 403 GRASS CUTTING 54,775 56,333 87,500 87,500 67,500 0 403.2 HEDGE TRIMMING 24,090 26,000 36,000 36,000 39,000 -3,000 404 TREE TRIMING 0 9,333 17,000 17,000 14,000 3,000 404.2 NEW TREES-PLANTS-FLOWER 19,273 13,333 25,000 25,000 50,000 50,000 405 BULIDING MAINTENANCE 62,616 33,333 65,000 85,000 50,000 50,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 50,000 50,000 50,000 60,000 50,000 40,000 40,000 40,000 40,000 50,000 50,000 50,000 40,000 40,000 50,000 40,000 50,000 40,000 50,000 40,000 50,000 40,000 50,000 50,000 40,000 50,000 40,000 50,000 40,000 50,000 40,000 5		401 SPRINKLERS	50	6,667	10,000	6,000	10,000	-4,000
403 GRASS CUTTING 54 775 58,333 87,500 87,500 87,500 25,000 -1,000 403.1 FERTILZATION-WED-BUGS 12,146 16,667 24,000 24,000 25,000 -3,000 404.2 TREES-PLANTS-FLOWER 0 9,333 17,000 17,000 14,000 3,000 404.2 NEW TREES-PLANTS-FLOWER 19,273 13,333 25,000 25,000 25,000 -1,000 406 FENCES.BLEWALK,SIGNS 9,279 8,000 11,000 11,000 12,000 -2,0000 -8,000 406 FENCES.BLEWALK,SIGNS 9,279 8,000 11,000 12,000 20,000 -8,000 407 SECURITY GATE EXPENSE 4,389 6,667 5,000 10,000 -5,000 0 0 16,000 0 16,000 0 0 16,000 20,000 43,000 43,000 43,000 43,000 21,000 22,000 14,000 44,000 16,000 0 0 0		402 PEST CONTROL	8,200	10,000	15,000	15,000	15,000	0
403.1 FERTILIZATION-WEED-BUGS 12,146 16,667 24,000 24,000 36,000 36,000 39,000 -3,000 403.2 HEDGE TRIMMING 0 9,333 17,000 17,000 14,000 30,000 404 TREE TRIMING 0 9,333 17,000 17,000 14,000 30,000 404 TREE TRIMING 0 9,333 17,000 17,000 14,000 30,000 404 TREE TRIMING 9,279 8,000 11,000 11,000 12,000 -5,000 406 FIRT SODS & MULCH 93 13,333 12,000 12,000 -8,000 407 SECURITY GATE EXPENSE 4,389 6,667 5,000 5,000 0 0 407 MAJOR GATE REPAIRS 15,149 0 16,000 16,000 0<		402.6 MISC. MAINT.EXP.	1,844	1,000	1,900	2,000	1,500	500
403.2 HEDGE TRIMMING 24,090 26,000 36,000 36,000 39,000 -3,000 404 TREE TRIMMING 9,333 17,000 17,000 14,000 3,000 404 2. NEW TREES-PLANTS-FLOWER 19,273 13,333 25,000 25,000 20,000 5,000 405 BUILDING MAINTENANCE 62,616 33,333 65,000 11,000 11,000 -1,000 406.1 DIRT.SODS & MULCH 393 13,333 12,000 12,000 -5,000 407.5 ECURITY GATE EXPENSE 4,389 6,667 5,000 5,000 0 16,000 408 CAMERA & VIDEO EXP. 781 3,333 5,000 5,000 5,000 10,000 5,000 409 PLUMBING EXP. 3,426 2,667 4,500 4,500 4,000 5,000 10,000 10,000 411 POCU SUPPLIES REPAIR 16,018 14,000 43,000 43,000 43,000 22,000 410 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		403 GRASS CUTTING	54,775	58,333	87,500	87,500	87,500	0
404 TREE TRIMING 0 9.333 17.000 17.000 14.000 5.000 404.2 NEW TREES-PLANTS-FLOWER 19.273 13.333 25.000 25.000 50.000 35.000 406 FENCE, SIDEWALK, SIGNS 9.279 8.000 11.000 11.000 12.000 -4.000 406.1 DIRT.SODS & MULCH 393 13.333 12.000 16.000 16.000 -5.000 407.1 MAUCH 393 13.333 5.000 5.000 -5.000 407.1 MAUCH 393 13.333 5.000 5.000 16.000 0 16.000 0 16.000 0 16.000 0								-1,000
404.2 NEW TREES-PLANTS-FLOWER 19.273 13.333 25.000 25.000 20.000 5.000 406 BUILDING MAINTENANCE 62.616 33.333 65.000 85.000 50.000 35.000 406 FENCE.SIDEWALK,SIGNS 9.279 8.000 11.000 12.000 -20.000 -8.000 406.1 DIRT.SODS & MULCH 393 13.333 12.000 5.000 -0.000 407 SECURITY GATE EXPENSE 4.389 6.667 5.000 5.000 0 16.000 408 CAMERA & VIDEO EXP. 781 3.333 5.000 5.000 0 0 16.000 16.000 16.000 16.000 10.000 410.00 43.000 43.000 20.000 2.500 5.000 2.2000 11.000 12.000 2.500 5.000 2.2000 1410 12.ECTRICAL EXP. 3.323 2.500 5.000 2.2000 1410 12.ECTRICAL EXP. 3.333 2.500 3.000 3.00 3.00 0 0 0 1.000		403.2 HEDGE TRIMMING	24,090	26,000	36,000	36,000	39,000	-3,000
405 BUILDING MAINTENANCE 62,616 33,333 65,000 85,000 50,000 35,000 406 FENCE,SIDEWALK,SIGNS 9,279 8,000 11,000 11,000 12,000 -2,000 -4,000 -4,000 -4,000 407 INT,SODS & MULCH 393 13,333 12,000 12,000 -2,000 -8,000 407.1 MAJOR GATE REPAIRS 15,149 0 16,000 16,000 0 0 16,000 409 PLUMBING EXP. 3,426 2,667 4,500 4,500 4,000 5000 10,000 -5,000 410 ELCTRICAL EXP. 3,325 3,333 6,000 6,000 5,000 -2,000 411 PLOMBING EXP. 3,426 2,667 4,500 4,000 22,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,500 5,000 -2,500 3,00 3,00 3,00 0 0 0 0 0 0,00		404 TREE TRIMING	0	9,333	17,000	17,000	14,000	3,000
406 FENCE SIDEWALK,SIGNS 9,279 8,000 11,000 11,000 12,000 -1,000 406.1 DIRT.SODS & MULCH 393 13,333 12,000 12,000 20,000 -8,000 407 SECURITY GATE EXPENSE 4,389 6,667 5,000 10,000 -5,000 407 SECURITY GATE EXPENSE 4,389 6,667 5,000 5,000 0 408 CAMERA & VIDEO EXP. 781 3,333 5,000 4,000 5,000 10,000 410 ELECTRICAL EXP. 3,352 3,333 6,000 6,000 5,000 10,000 411 POOL SUPPLIES & REPAIR 16,018 14,000 43,000 21,000 22,000 2,000 2,000 2,500 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 00 4,500 4,500 4,500 4,500 4,500 4,500 4,500 4,500 0 1,500 1,500 1,500 3,000			19,273	13,333	25,000	25,000	20,000	5,000
406.1 DIRT.SODS & MULCH 393 13,333 12,000 12,000 20,000 -8,000 407 SECURITY GATE EXPENSE 4,389 6,667 5,000 16,000 0 16,000 407.1 MAJOR GATE REPAIRS 15,149 0 16,000 16,000 0 16,000 408 CAMERA & VIDEO EXP. 781 3,333 5,000 5,000 5,000 5,000 410 ELECTRICAL EXP. 3,352 3,333 6,000 6,000 5,000 1,000 411 POOL SUPPLIES & REPAIR 16,018 14,000 43,000 25,000 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 00 0 414 GOLF CARTS 0 1,667 2,000 2,500 4,500 4,500 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 0 0 0 0 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 0 0 0 0 0 0 0 0 0 0 0 0 0			62,616		65,000	85,000	,	35,000
407 SECURITY GATE EXPENSE 4,389 6,667 5,000 5,000 10,000 -5,000 407.1 MAJOR GATE REPAIRS 15,149 0 16,000 16,000 0 16,000 408 CAMERA & VIDEO EXP. 781 3,333 5,000 5,000 4,000 5000 410 ELECTRICAL EXP. 3,352 3,333 6,000 6,000 2,000 41,000 43,000 21,000 22,000 411 POLS SUPPLIES & REPAIR 16,018 14,000 43,000 21,000 22,000 412 STREET MAINTENANCE 1,398 3,333 2,500 2,500 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 0 414 GOLCKSMITH 258 200 300 300 300 0 414 BAVENINGS REPAIRS 3,975 5,333 8,000 8,000 0 0 0 0 0 0 0 0 0					11,000	11,000		-1,000
407.1 MAJOR GATE REPAIRS 15,149 0 16,000 16,000 0 16,000 408 CAMERA & VIDEO EXP. 781 3,333 5,000 5,000 0 409 PLUMBING EXP. 3,426 2,667 4,500 4,000 5000 1000 410 ELECTRICAL EXP. 3,352 3,333 6,000 6,000 5,000 21,000 22,000 411 POOL SUPPLIES & REPAIR 16,018 14,000 43,000 43,000 20,000 2,000 2,000 2,000 2,000 413 UNIFORMS 0 200 300 300 300 0 0 0 1,667 2,000 2,500 5,000 -2,500 5,000 0<		406.1 DIRT.SODS & MULCH	393	13,333	12,000	12,000	20,000	-8,000
408 CAMERA & VIDEO EXP. 781 3,333 5,000 5,000 5,000 0 409 PLUMBING EXP. 3,426 2,667 4,500 4,500 4,000 5000 410 ELECTRICAL EXP. 3,352 3,333 6,000 6,000 5,000 1,000 411 POOL SUPPLIES & REPAIR 16,018 14,000 43,000 43,000 21,000 22,000 412 STREET MAINTENANCE 1,398 3,333 2,500 2,500 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 0 414 GOLF CARTS 0 1,667 2,000 2,500 -500 415 LOCKSMITH 258 200 300 300 300 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 0 0 0 417 JANITORIAL SUPPLIES 521 2,000 1,500 1,500 1,500 1,500		407 SECURITY GATE EXPENSE	4,389	6,667	5,000	5,000	10,000	-5,000
409 PLUMBING EXP. 3,426 2,667 4,500 4,500 4,000 500 410 ELECTRICAL EXP. 3,352 3,333 6,000 6,000 5,000 1,000 411 POOL SUPPLIES & REPAIR 16,018 14,000 43,000 43,000 21,000 22,000 412 STREET MAINTENANCE 1,398 3,333 2,500 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 0 414 GOLF CARTS 0 1,667 2,000 2,500 -500 416 FIRE SAFETY 1,082 3,000 4,500 4,500 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 0 0 418 AWININGS REPAIRS 3,975 5,333 8,000 8,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				0	16,000	16,000	0	16,000
410 ELECTRICAL EXP. 3,352 3,333 6,000 6,000 5,000 1,000 411 POOL SUPPLIES & REPAIR 16,018 14,000 43,000 43,000 21,000 22,000 412 STREET MAINTENANCE 1,398 3,333 2,500 2,500 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 0 414 GOLF CARTS 0 1,667 2,000 2,500 5,500 -500 415 LOCKSMITH 258 200 300 300 300 0 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 4,500 0 0 417 JANITORIAL SUPPLIES 521 2,000 1,500 3,000 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 0 0 0 0 420 PAINTING PROGRAM 17,551 26,667 41,000 40,000 1,000 0 0 0 0 0 0			-	3,333	5,000	5,000	5,000	0
411 POOL SUPPLIES & REPAIR 16,018 14,000 43,000 21,000 22,000 412 STREET MAINTENANCE 1,398 3,333 2,500 2,500 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 00 414 GOLF CARTS 0 1,667 2,000 2,500 5,000 -500 415 LOCKSMITH 258 200 300 300 300 0 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 4,500 -0 -1,500 417 JANITORIAL SUPPLIES 521 2,000 1,500 3,000 -1,500 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 0 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0		409 PLUMBING EXP.	3,426	2,667	4,500	4,500	4,000	500
412 STREET MAINTENANCE 1,398 3,333 2,500 2,500 5,000 -2,500 413 UNIFORMS 0 200 300 300 300 0 414 GOLF CARTS 0 1,667 2,000 2,000 2,500 -500 415 LOCKSMITH 258 200 300 300 300 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 4,500 0 417 JANITORIAL SUPPLIES 521 2,000 1,500 1,500 3,000 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 8,000 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 1,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 0 424 TENNIS COURTS RESURFACE <t< td=""><td></td><td>410 ELECTRICAL EXP.</td><td>3,352</td><td>3,333</td><td>6,000</td><td>6,000</td><td>5,000</td><td>1,000</td></t<>		410 ELECTRICAL EXP.	3,352	3,333	6,000	6,000	5,000	1,000
413 UNIFORMS 0 200 300 300 300 0 414 GOLF CARTS 0 1,667 2,000 2,000 2,500 -500 415 LOCKSMITH 258 200 300 300 300 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 4,500 0 417 JANITORIAL SUPPLIES 521 2,000 1,500 1,500 3,000 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 8,000 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 424 TENNIS COURTS RESURFACE 0 0 0 <td></td> <td>411 POOL SUPPLIES & REPAIR</td> <td>16,018</td> <td>14,000</td> <td>43,000</td> <td>43,000</td> <td>21,000</td> <td>22,000</td>		411 POOL SUPPLIES & REPAIR	16,018	14,000	43,000	43,000	21,000	22,000
414 GOLF CARTS 0 1,667 2,000 2,000 2,500 -500 415 LOCKSMITH 258 200 300 300 300 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 4,500 0 417 JANITORIAL SUPPLIES 521 2,000 1,500 1,500 3,000 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 8,000 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 0 424 TENNIS COURTS RESURFACE 0 0 0 0 0 2,500 2,500		412 STREET MAINTENANCE	1,398	3,333	2,500	2,500	5,000	-2,500
415 LOCKSMITH 258 200 300 300 300 0 416 FIRE SAFETY 1,082 3,000 4,500 4,500 4,500 0 417 JANITORIAL SUPPLIES 521 2,000 1,500 1,500 3,000 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 8,000 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 1,000 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 0 422 SHUFFLEBOARD CANOPY 0 <td></td> <td>413 UNIFORMS</td> <td>0</td> <td>200</td> <td>300</td> <td>300</td> <td>300</td> <td>0</td>		413 UNIFORMS	0	200	300	300	300	0
416 FIRE SAFETY 1,082 3,000 4,500 4,500 4,500 0 417 JANITORIAL SUPPLIES 521 2,000 1,500 1,500 3,000 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 8,000 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 1,000 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 425 POOL CHAIRS/TABLES 0 0 2,500 0 2,500 2,500 -2,500 428.1 INFRASTRUCTURE 19,842 19,842 19,842 0 19,842 19,842 19,842 0 19,842 429 500 -50		414 GOLF CARTS	0	1,667	2,000	2,000	2,500	-500
417 JANITORIAL SUPPLIES 521 2,000 1,500 1,500 3,000 -1,500 418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 1,000 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 0 0 424 TENNIS COURTS RESURFACE 0 <		415 LOCKSMITH	258	200	300	300	300	0
418 AWNINGS REPAIRS 3,975 5,333 8,000 8,000 8,000 0 420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 424 TENNIS COURTS RESURFACE 0 0 0 0 0 0 0 0 425 POOL CHAIRS/TABLES 0 0 2,500 0 2,500 -2,500 -2,500 427 RESTROOMS UPGRADE ADA 0 0 35,000 35,000 0 -2,500 428.1 INFRASTRUCTURE 19,842 19,842 19,842 19,842 19,842 19,842 429 BENCHES REPLACEMENT 0 0 0 0 0 0 0 434 PETANQUE CANOPY 0 0 0 0 0 0 0 0 477 PERGOLA 0 0 0 0 0 0 0 0 0 0		416 FIRE SAFETY	1,082	3,000	4,500	4,500	4,500	0
420 PAINTING PROGRAM 17,551 26,667 41,000 41,000 40,000 1,000 421 STREET LIGHT 395 667 1,000 1,000 0 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 424 TENNIS COURTS RESURFACE 0 0 0 0 0 0 0 425 POOL CHAIRS/TABLES 0 0 2,500 0 2,500 -2,500 -2,500 427 RESTROOMS UPGRADE ADA 0 0 35,000 35,000 0 -2,500 -2,500 428.1 INFRASTRUCTURE 19,842 19,842 19,842 0 19,842 0 19,842 429 BENCHES REPLACEMENT 0 0 500 0 500 -500 434 PETANQUE CANOPY 0 0 0 0 0 0 0 479 LIGHTS RETENTION POUND 0 0 0 0 0 0 0		417 JANITORIAL SUPPLIES	521	2,000	1,500	1,500	3,000	-1,500
421 STREET LIGHT 395 667 1,000 1,000 1,000 0 422 SHUFFLEBOARD CANOPY 0 0 0 0 0 0 0 424 TENNIS COURTS RESURFACE 0 0 0 0 0 0 0 425 POOL CHAIRS/TABLES 0 0 2,500 2,500 2,500 -2,500 427 RESTROOMS UPGRADE ADA 0 0 35,000 35,000 0 0 428.1 INFRASTRUCTURE 19,842 19,842 19,842 19,842 0 19,842 429 BENCHES REPLACEMENT 0 0 500 0 500 -500 434 PETANQUE CANOPY 0 0 0 0 0 0 0 477 PERGOLA 0 0 0 0 0 0 0 0 479 LIGHTS RETENTION POUND 0 0 0 0 0 0 0 0		418 AWNINGS REPAIRS	3,975	5,333	8,000	8,000	8,000	0
422 SHUFFLEBOARD CANOPY 0		420 PAINTING PROGRAM	17,551	26,667	41,000	41,000	40,000	1,000
424 TENNIS COURTS RESURFACE 0 0 0 0 0 0 0 425 POOL CHAIRS/TABLES 0 0 2,500 2,500 2,500 -2,500 427 RESTROOMS UPGRADE ADA 0 0 35,000 35,000 0 0 428.1 INFRASTRUCTURE 19,842 19,842 19,842 19,842 0 19,842 429 BENCHES REPLACEMENT 0 0 500 0 500 -500 434 PETANQUE CANOPY 0 0 0 0 0 0 0 477 PERGOLA 0 0 0 0 0 0 0 0 479 LIGHTS RETENTION POUND 0 0 0 0 0 0 0		421 STREET LIGHT	395	667	1,000	1,000	1,000	0
425 POOL CHAIRS/TABLES 0 0 2,500 2,500 -2,500 427 RESTROOMS UPGRADE ADA 0 0 35,000 35,000 0 428.1 INFRASTRUCTURE 19,842 19,842 19,842 19,842 0 19,842 429 BENCHES REPLACEMENT 0 0 500 0 500 -500 434 PETANQUE CANOPY 0 0 0 0 0 0 0 477 PERGOLA 0 0 0 0 0 0 0 0 479 LIGHTS RETENTION POUND 0 0 0 0 0 0 0		422 SHUFFLEBOARD CANOPY	0	0	0	0	0	0
427 RESTROOMS UPGRADE ADA 0 0 35,000 35,000 35,000 0 428.1 INFRASTRUCTURE 19,842 19,842 19,842 19,842 0 19,842 429 BENCHES REPLACEMENT 0 0 500 0 500 -500 434 PETANQUE CANOPY 0 0 0 0 0 0 0 477 PERGOLA 0 0 0 0 0 0 0 0 479 LIGHTS RETENTION POUND 0 0 0 0 0 0 0		424 TENNIS COURTS RESURFACE	0	0	0	0	0	0
428.1 INFRASTRUCTURE 19,842 19,842 19,842 19,842 0 19,842 429 BENCHES REPLACEMENT 0 0 500 0 500 -500 434 PETANQUE CANOPY 0 0 0 0 0 0 0 477 PERGOLA 0 0 0 0 0 0 0 0 479 LIGHTS RETENTION POUND 0 0 0 0 0 0 0		425 POOL CHAIRS/TABLES	0	0	2,500	0	2,500	-2,500
429 BENCHES REPLACEMENT005000500-500434 PETANQUE CANOPY0000000477 PERGOLA0000000479 LIGHTS RETENTION POUND000000		427 RESTROOMS UPGRADE ADA	0	0	35,000	35,000	35,000	0
434 PETANQUE CANOPY 0		428.1 INFRASTRUCTURE	19,842	19,842	19,842	19,842	0	19,842
477 PERGOLA 0 <th< td=""><td></td><td>429 BENCHES REPLACEMENT</td><td>0</td><td>0</td><td>500</td><td>0</td><td>500</td><td>-500</td></th<>		429 BENCHES REPLACEMENT	0	0	500	0	500	-500
479 LIGHTS RETENTION POUND 0 0 0 0 0 0		434 PETANQUE CANOPY	0	0	0	0	0	0
		477 PERGOLA	0	0	0	0	0	0
281,661 289,575 503,642 516,942 442,600 74,342		479 LIGHTS RETENTION POUND	0	0	0	0	0	0
			281,661	289,575	503,642	516,942	442,600	74,342

DESCRIPTION	YTD ACTUAL	YTD BUDGET	PREVIOUS FORECAST	TOTAL YEAR FORECAST	2020/2021 BUDGET	VARIANCE
450 CONTINGENCY	0	23,907	12,187	1,422	35,860	-34,438
	0	23,907	12,187	1,422	35,860	-34,438
TOTAL EXPENSES	1,026,959	1,099,415	1,648,845	1,649,880	1,657,360	-7,480
REVENUES OVER EXPENSES	74,357	5,492	0	0	0	0

		YTD	YTD	PREVIOUS	TOTAL YEAR	<u>2020/2021</u>	
	DESCRIPTION	ACTUAL	BUDGET	FORECAST	FORECAST	BUDGET	VARIANCE
<u>RESERVES</u>							
	2510 ROOFS	28,600	28,600	42,900	42,900	42,900	0
	2515 PAINTING	0	0	0	0	0	0
	2530 ASPHALT	27,333	27,333	41,000	41,000	41,000	0
	2542 POOLS	2,667	2,667	4,000	4,000	4,000	0
	2543 AWNINGS	0	0	0	0	0	0
	2544 INTEREST REV. RESERVE	11,237	19,333	29,000	29,000	29,000	0
	2545 WORKING CAPITAL	12,667	12,667	19,000	19,000	19,000	0
	2546 SPRINKLERS	3,000	3,000	4,500	4,500	4,500	0
	2547 TV CABLE INFRASTRUCTURE	4,067	4,067	6,100	6,100	6,100	0
	2549 INSURANCE STABILISATION	0	0	0	0	0	0
	2550 INFRASTRUCTURE	0	0	0	0	0	0
		89,570	97,667	146,500	146,500	146,500	0

Marc Desrochers

Andre Mongrain President

JULY 18, 2021