

**WATERSIDE FINANCIAL RESULT**  
**AS OF MARCH 31, 2022**

	<u>YTD</u>	<u>YTD</u>	<u>PREVIOUS</u>	<u>TOTAL YEAR</u>	<u>2021/2022</u>	
<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<b><u>REVENUES</u></b>						
100 NSF FEE	130	0	130	130	0	130
101 ASSESSMENTS	770,625	770,625	1,849,500	1,849,500	1,849,500	0
102 LATE FEE INCOME	600	500	1,200	1,200	1,200	0
103 INTEREST INCOME	-5,250	10,417	25,000	25,000	25,000	0
104 TRANSFER FEE	4,250	1,563	4,500	5,250	3,750	1,500
106 ACCESS/GATE CARDS	450	104	600	600	250	350
107 SCREENING FEE	15,000	8,333	20,000	21,000	20,000	1,000
108 MISCELLANEOUS INCOME	1,100	417	1,300	1,400	1,000	400
FEE TRANSFER TO RESERVE	-53,125	-53,125	-127,500	-127,500	-127,500	0
INTEREST REV. TO RESERVE	5,255	-10,417	-25,000	-25,000	-25,000	0
<b>TOTAL REVENUES</b>	<b>739,036</b>	<b>728,417</b>	<b>1,749,730</b>	<b>1,751,580</b>	<b>1,748,200</b>	<b>3,380</b>

**EXPENSES**

**UTILITIES**

200 ELECTRIC	20,020	18,458	44,300	44,300	44,300	0
201 WATER & SEWER	90,845	83,333	200,000	200,000	200,000	0
202 GARBAGE & RECYCLING	29,900	23,333	86,300	86,300	56,000	30,300
203 PROPANE GAS	51	125	200	200	300	-100
204 CABLE T.V.	46,822	42,917	105,000	105,000	103,000	2,000
205 TELEPHONE	3,312	3,042	7,500	7,500	7,300	200
205.1 WIFI	1,589	1,458	3,500	3,500	3,500	0
	<b>192,540</b>	<b>172,667</b>	<b>446,800</b>	<b>446,800</b>	<b>414,400</b>	<b>32,400</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2021/2022</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b><u>ADMINISTRATIVE</u></b>						
300 PAYROLL-ADMINISTRATIVE	56,517	50,000	122,000	126,000	120,000	6,000
301 PAYROLL-MAINTENANCE	34,960	39,167	92,000	90,000	94,000	-4,000
302 PAYROLL TAXES	6,988	7,167	17,200	17,000	17,200	-200
302.1 EMPLOYEE BENEFITS	7,024	2,708	6,024	7,024	6,500	524
304 SECURITY GUARDS	19,009	27,500	66,000	65,000	66,000	-1,000
305 ACCOUNTING	10,304	10,833	25,000	25,000	26,000	-1,000
305.1 BANK FEES	17	125	200	200	300	-100
305.2 BAD DEBT	0	3,750	8,000	5,000	9,000	-4,000
305.3 COLLECTION COST	1,663	1,042	2,500	2,500	2,500	0
306 AUDITING	5,800	2,917	5,800	5,800	7,000	-1,200
307 LEGAL	1,716	1,042	3,000	3,000	2,500	500
308 PROPERTY TAX	4,802	1,979	4,802	4,802	4,750	52
309 INCOME TAX	0	0	0	0	0	0
310 INSURANCE	169,580	171,458	419,658	478,213	411,500	66,713
310.1 INSURANCE CASH SHORT	15,208	15,208	65,342	0	36,500	-36,500
311 OFFICE SUPPLIES	596	500	1,100	1,000	1,200	-200
312 POSTAGE & SHIPPING	542	354	850	850	850	0
313 LICENSES	1,709	1,042	2,500	2,500	2,500	0
314 TRAVEL & MILEAGE	0	167	400	400	400	0
315 MEETINGS & EDUCATION	0	125	300	300	300	0
316 SCREENING	2,600	2,500	6,000	6,000	6,000	0
317 ALARM SYSTEM	170	250	500	500	600	-100
318 COMPUTER REPAIR/SERVICE	0	833	2,000	2,000	2,000	0
319 COPIER	1,425	1,583	3,800	3,800	3,800	0
320 MISCELLANEOUS ADMIN.EXP.	2,835	2,083	5,000	5,000	5,000	0
320.1 WEBSITE IMPROVEMENT	1,164	1,250	6,000	6,000	3,000	3,000
323 SOCIAL FACILITIES	2,778	2,500	4,000	5,000	6,000	-1,000
	<b>347,407</b>	<b>348,083</b>	<b>869,976</b>	<b>862,889</b>	<b>835,400</b>	<b>27,489</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2021/2022</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b><u>MAINTENANCE</u></b>						
400 GASOLINE	429	458	1,000	1,000	1,100	-100
401 SPRINKLERS	150	3,333	6,000	18,000	8,000	10,000
402 PEST CONTROL	1,025	5,833	14,000	14,000	14,000	0
402.6 MISC. MAINT.EXP.	857	833	2,000	2,000	2,000	0
403 GRASS CUTTING	36,490	36,667	88,000	88,000	88,000	0
403.1 FERTILIZATION-WEED-BUGS	16,320	10,417	25,000	25,000	25,000	0
403.2 HEDGE TRIMMING	12,500	16,250	39,000	39,000	39,000	0
404 TREE TRIMMING	1,000	5,833	14,000	21,000	14,000	7,000
404.2 NEW TREES-PLANTS-FLOWER	7,276	8,333	20,000	18,000	20,000	-2,000
405 BUILDING MAINTENANCE	29,962	29,167	60,000	60,000	70,000	-10,000
406 FENCE,SIDEWALK,SIGNS	7,690	3,750	14,000	14,000	9,000	5,000
406.1 DIRT.SODS & MULCH	11,035	4,167	12,000	12,000	10,000	2,000
407 SECURITY GATE EXPENSE	1,134	2,083	4,000	4,000	5,000	-1,000
407.1 MAJOR GATE REPAIRS	0	7,500	0	0	18,000	-18,000
408 CAMERA & VIDEO EXP.	809	2,083	8,000	8,000	5,000	3,000
409 PLUMBING EXP.	852	1,667	4,000	3,000	4,000	-1,000
410 ELECTRICAL EXP.	3,685	2,083	5,000	5,000	5,000	0
411 POOL SUPPLIES & REPAIR	12,160	8,333	21,000	21,000	20,000	1,000
411.1 POOL MAJOR REPAIRS	0	0	0	0	0	0
412 STREET MAINTENANCE	-451	2,083	5,021	7,692	5,000	2,692
413 UNIFORMS	0	125	300	300	300	0
414 GOLF CARTS	4,124	625	4,500	4,500	1,500	3,000
415 LOCKSMITH	65	125	300	300	300	0
416 FIRE SAFETY	0	1,979	4,750	4,750	4,750	0
417 JANITORIAL SUPPLIES	1,939	833	2,500	2,500	2,000	500
418 AWNINGS REPAIRS	0	3,333	8,000	6,000	8,000	-2,000
420 PAINTING PROGRAM	0	17,500	45,000	42,000	42,000	0
421 STREET LIGHT	391	208	500	500	500	0
422 SHUFFLEBOARD CANOPY	0	0	0	0	0	0
424 TENNIS COURTS RESURFACE	0	0	0	0	0	0
425 POOL CHAIRS/TABLES	0	1,042	2,500	2,500	2,500	0
427 RESTROOMS UPGRADE ADA	0	10,417	10,000	10,000	25,000	-15,000
428.1 INFRASTRUCTURE	0	4,167	10,000	5,000	10,000	-5,000
429 BENCHES REPLACEMENT	390	208	500	500	500	0
434 PETANQUE CANOPY	0	0	0	0	0	0
477 PERGOLA	0	0	0	0	0	0
479 LIGHTS RETENTION POUND	0	0	0	0	0	0
	<b>149,831</b>	<b>191,438</b>	<b>430,871</b>	<b>439,542</b>	<b>459,450</b>	<b>-19,908</b>

<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>PREVIOUS FORECAST</u>	<u>TOTAL YEAR FORECAST</u>	<u>2021/2022 BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	16,229	2,083	2,349	38,950	-36,601
	<b>0</b>	<b>16,229</b>	<b>2,083</b>	<b>2,349</b>	<b>38,950</b>	<b>-36,601</b>
<b>TOTAL EXPENSES</b>	<b>689,778</b>	<b>728,417</b>	<b>1,749,730</b>	<b>1,751,580</b>	<b>1,748,200</b>	<b>3,380</b>
<b>REVENUES OVER EXPENSES</b>	<b>49,258</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>RESERVES</b>						
2510 ROOFS	17,917	17,917	43,000	43,000	43,000	0
2515 PAINTING	0	0	0	0	0	0
2530 ASPHALT	17,083	17,083	41,000	41,000	41,000	0
2542 POOLS	1,667	1,667	4,000	4,000	4,000	0
2543 AWNINGS	0	0	0	0	0	0
2544 INTEREST REV. RESERVE	10,417	10,417	25,000	25,000	25,000	0
2545 WORKING CAPITAL	8,333	8,333	20,000	20,000	20,000	0
2546 SPRINKLERS	1,875	1,875	4,500	4,500	4,500	0
2547 TV CABLE INFRASTRUCTURE	2,083	2,083	5,000	5,000	5,000	0
2549 INSURANCE STABILISATION	0	0	0	0	0	0
2550 INFRASTRUCTURE	4,167	4,167	10,000	10,000	10,000	0
	<b>63,542</b>	<b>63,542</b>	<b>152,500</b>	<b>152,500</b>	<b>152,500</b>	<b>0</b>

**Marc Desrochers**

Treasurer

**Andre Mongrain**

President

April 20th, 2022