

**WATERSIDE VILLAGE FINANCIAL RESULT**  
**AS OF MAY 31,2015**

<u>REVENUE</u>	<u>DESCRIPTION</u>	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2014/2015</u>	<u>VARIANCE</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	
					<b>305</b>	
	NSF FEE	270	0	270	0	270
	100 ASSESSMENTS **	823,802	823,527	1,411,760	1,411,760	0
	102 LATE FEE INCOME	2,190	1,169	3,000	2,000	1,000
	103 INTEREST INCOME	0	0	0	0	0
	104 TRANSFER FEE	2,400	1,750	3,000	3,000	0
	106 ACCESS/GATE CARDS	15	117	50	200	-150
	107 SCREENING FEE	20,927	16,331	29,000	28,000	1,000
	108 MISCELLANEOUS INCOME	692	1,166	1,250	2,000	-750
	<b>TOTAL REVENUE</b>	<b>850,296</b>	<b>844,060</b>	<b>1,448,330</b>	<b>1,446,960</b>	<b>1,370</b>

**EXPENSES**  
**UTILITIES**

	200 ELECTRIC	30,033	28,000	50,000	48,000	2,000
	201 WATER & SEWER	144,011	135,625	240,000	232,500	7,500
	202 GARBAGE & RECYCLING	25,738	25,667	44,500	44,000	500
	203 PROPANE GAS	48	292	200	500	-300
	204 CABLE T.V.	38,459	37,333	64,000	64,000	0
	205 TELEPHONE	3,784	4,083	7,000	7,000	0
	205.1 WIFI	1,802	1,167	2,300	2,000	300
		<b>243,875</b>	<b>232,167</b>	<b>408,000</b>	<b>398,000</b>	<b>10,000</b>

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	57,423	58,333	100,000	100,000	0
	301 PAYROLL-MAINTENANCE	44,907	50,167	78,000	86,000	-8,000
	302 PAYROLL TAXES	8,311	8,750	14,000	15,000	-1,000
	302.1 EMPLOYEE BENEFITS	3,145	4,083	5,500	7,000	-1,500
	304 SECURITY GUARDS	30,977	33,833	58,000	58,000	0
	305 ACCOUNTING	14,753	15,167	26,000	26,000	0
	305.1 BANK FEES	589	583	1,000	1,000	0
	305.2 BAD DEBT	-700	5,833	10,000	10,000	0
	305.3 COLLECTION COST	2,260	4,667	7,000	8,000	-1,000
	306 AUDITING	4,400	2,625	4,400	4,500	-100
	307 LEGAL	1,876	1,458	2,500	2,500	0
	308 PROPERTY TAX	3,355	2,100	3,355	3,600	-245
	309 INCOME TAX	0	292	0	500	-500
	310 INSURANCE	156,991	164,383	273,422	281,800	-8,378
	311 OFFICE SUPPLIES	2,051	1,458	2,800	2,500	300
	312 POSTAGE & SHIPPING	320	875	1,500	1,500	0
	313 LICENSES	1,709	1,458	2,500	2,500	0
	314 TRAVEL & MILEAGE	354	583	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	292	500	500	0
	316 SCREENING	8,896	4,958	11,500	8,500	3,000
	317 ALARM SYSTEM	158	292	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,150	1,167	2,000	2,000	0
	319 COPIER	2,222	2,333	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	4,968	2,917	6,000	5,000	1,000
	320.1 WEBSITE IMPROVEMENT	0	1,167	2,000	2,000	0
	323 SOCIAL FACILITIES	9,289	5,834	11,000	10,000	1,000
		<b>359,404</b>	<b>375,608</b>	<b>628,477</b>	<b>643,900</b>	<b>-15,423</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b>MAINTENANCE</b>					
400 GASOLINE	196	700	900	1,200	-300
401 SPRINKLERS	4,210	3,500	6,000	6,000	0
402 PEST CONTROL	10,288	14,583	27,000	25,000	2,000
402.6 MISC. MAINT.EXP.	332	583	1,000	1,000	0
403 LANDSCAPING	71,750	73,500	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	15,013	14,583	25,000	25,000	0
404 TREE TRIMING	7,175	5,542	11,500	9,500	2,000
404.2 NEW TREES & BUSHES	0	5,833	8,000	10,000	-2,000
405 BUILDING MAINTENANCE	13,282	15,750	27,000	27,000	0
406 GROUNDS MAINTENANCE	5,240	12,833	22,000	22,000	0
407 SECURITY GATE EXPENSE	2,332	4,667	8,000	8,000	0
408 CAMERA & VIDEO EXP.	1,557	1,167	2,500	2,000	500
409 PLUMBING EXP.	1,774	1,750	3,500	3,000	500
410 ELECTRICAL EXP.	4,310	2,917	6,500	5,000	1,500
411 POOL SUPPLIES & REPAIR	5,622	8,167	14,000	14,000	0
412 STREET MAINTENANCE	164	2,917	3,000	5,000	-2,000
413 UNIFORMS	0	233	400	400	0
414 GOLF CARTS	344	1,750	3,000	3,000	0
415 LOCKSMITH	21	175	300	300	0
416 FIRE SAFETY	298	2,333	3,200	4,000	-800
417 JANITORIAL SUPPLIES	1,947	1,167	3,500	2,000	1,500
418 AWNINGS REPAIRS	0	10,500	18,000	18,000	0
420 PAINTING PROGRAM	0	23,333	40,000	40,000	0
421 STREET LIGHT	0	1,167	1,000	2,000	-1,000
425 POOL CHAIRS/TABLES	0	1,167	3,000	2,000	1,000
429 BENCHES REPLACEMENT	0	583	0	1,000	-1,000
LOUVER VENT	0	5,833	10,000	10,000	0
	<b>145,855</b>	<b>217,233</b>	<b>371,300</b>	<b>372,400</b>	<b>-1,100</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	19,052	8,178	32,660	-24,482
481 SOUTH SECURITY CAMERA	2,028	0	2,000	0	2,000
482 EAST POOL RESURFACING	175	0	175	0	175
483 PROVENCE ALLEY	1,575	0	4,000	0	4,000
CLUB HOUSE STUDY	0	0	11,200	0	11,200
REVISION CONDO DOC'S	3,273	0	15,000	0	15,000
	<b>7,051</b>	<b>19,052</b>	<b>40,553</b>	<b>32,660</b>	<b>7,893</b>
<b>GRAND TOTAL EXPENSES</b>	<b>756,185</b>	<b>844,060</b>	<b>1,448,330</b>	<b>1,446,960</b>	<b>1,370</b>
<b>EXPENSES OVER REVENUE</b>	<b>-94,111</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b>RESERVES</b>					
2510 ROOFS	19,250	19,250	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	13,417	13,417	23,000	23,000	0
2542 POOLS	4,667	4,667	8,000	8,000	0
2543 AWNINGS	583	583	1,000	1,000	0
2546 SPRINKLERS	2,917	2,917	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	7,192	7,192	12,500	12,500	0
2545 WORKING CAPITAL	5,833	5,833	10,000	10,000	0
2544 INTEREST REV. RESERVE	8,762	4,667	15,000	8,000	7,000
	<b>62,621</b>	<b>58,526</b>	<b>107,500</b>	<b>100,500</b>	<b>7,000</b>

Andre Mongrain President    Claude Comtois Treasurer

JUNE-18-2015