

WATERSIDE VILLAGE FINANCIAL RESULT
AS OF SEPTEMBER 30, 2015

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2014/2015</u>	
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
				305	
NSF FEE	295	0	295	0	295
100 ASSESSMENTS **	1,294,388	1,294,113	1,411,760	1,411,760	0
102 LATE FEE INCOME	2,890	1,837	3,100	2,000	1,100
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	4,200	2,750	3,450	3,000	450
106 ACCESS/GATE CARDS	45	183	45	200	-155
107 SCREENING FEE	26,777	25,663	29,000	28,000	1,000
108 MISCELLANEOUS INCOME	692	1,834	1,442	2,000	-558
TOTAL REVENUE	1,329,287	1,326,380	1,449,092	1,446,960	2,132
<u>EXPENSES</u>					
<u>UTILITIES</u>					
200 ELECTRIC	41,110	44,000	47,800	48,000	-200
201 WATER & SEWER	198,419	213,125	234,300	232,500	1,800
202 GARBAGE & RECYCLING	37,673	40,333	42,400	44,000	-1,600
203 PROPANE GAS	96	458	150	500	-350
204 CABLE T.V.	59,009	58,667	63,500	64,000	-500
205 TELEPHONE	6,165	6,417	6,700	7,000	-300
205.1 WIFI	2,562	1,833	2,800	2,000	800
	345,034	364,833	397,650	398,000	-350

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	87,811	91,667	99,300	100,000	-700
	301 PAYROLL-MAINTENANCE	66,718	78,833	74,938	86,000	-11,062
	302 PAYROLL TAXES	12,023	13,750	13,200	15,000	-1,800
	302.1 EMPLOYEE BENEFITS	5,630	6,417	6,200	7,000	-800
	304 SECURITY GUARDS	47,480	53,167	54,000	58,000	-4,000
	305 ACCOUNTING	20,531	23,833	25,000	26,000	-1,000
	305.1 BANK FEES	1,005	917	1,100	1,000	100
	305.2 BAD DEBT	-700	9,167	-1,366	10,000	-11,366
	305.3 COLLECTION COST	3,697	7,333	4,700	8,000	-3,300
	306 AUDITING	4,400	4,125	4,400	4,500	-100
	307 LEGAL	2,230	2,292	2,700	2,500	200
	308 PROPERTY TAX	0	3,300	3,561	3,600	-39
	309 INCOME TAX	0	458	0	500	-500
	310 INSURANCE	224,343	258,317	270,300	281,800	-11,500
	311 OFFICE SUPPLIES	2,352	2,292	2,600	2,500	100
	312 POSTAGE & SHIPPING	493	1,375	1,000	1,500	-500
	313 LICENSES	2,334	2,292	2,500	2,500	0
	314 TRAVEL & MILEAGE	663	917	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	458	0	500	-500
	316 SCREENING	8,894	7,792	10,500	8,500	2,000
	317 ALARM SYSTEM	317	458	712	500	212
	318 COMPUTER REPAIR/SERVICE	1,510	1,833	2,000	2,000	0
	319 COPIER	3,591	3,667	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	6,404	4,583	6,600	5,000	1,600
	320.1 WEBSITE IMPROVEMENT	0	1,833	1,000	2,000	-1,000
	323 SOCIAL FACILITIES	9,289	9,166	9,300	10,000	-700
		511,015	590,242	599,245	643,900	-44,655

<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>TOTAL YEAR FORECAST</u>	<u>2014/2015 BUDGET</u>	<u>VARIANCE</u>
MAINTENANCE					
400 GASOLINE	491	1,100	700	1,200	-500
401 SPRINKLERS	7,027	5,500	8,000	6,000	2,000
402 PEST CONTROL	18,718	22,917	22,000	25,000	-3,000
402.6 MISC. MAINT.EXP.	322	917	1,000	1,000	0
403 LANDSCAPING	112,750	115,500	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	20,072	22,917	24,000	25,000	-1,000
404 TREE TRIMMING	7,175	8,708	13,000	9,500	3,500
404.2 NEW TREES & BUSHES	0	9,167	10,000	10,000	0
405 BUILDING MAINTENANCE	35,032	24,750	44,000	27,000	17,000
406 GROUNDS MAINTENANCE	6,483	20,167	20,500	22,000	-1,500
407 SECURITY GATE EXPENSE	5,310	7,333	6,500	8,000	-1,500
408 CAMERA & VIDEO EXP.	2,490	1,833	3,000	2,000	1,000
409 PLUMBING EXP.	1,750	2,750	2,250	3,000	-750
410 ELECTRICAL EXP.	4,525	4,583	5,000	5,000	0
411 POOL SUPPLIES & REPAIR	15,343	12,833	16,700	14,000	2,700
412 STREET MAINTENANCE	164	4,583	4,200	5,000	-800
413 UNIFORMS	0	367	400	400	0
414 GOLF CARTS	343	2,750	1,000	3,000	-2,000
415 LOCKSMITH	111	275	150	300	-150
416 FIRE SAFETY	3,347	3,667	3,347	4,000	-653
417 JANITORIAL SUPPLIES	2,356	1,833	3,000	2,000	1,000
418 AWNINGS REPAIRS	15,270	16,500	20,825	18,000	2,825
420 PAINTING PROGRAM	32,000	36,667	37,000	40,000	-3,000
421 STREET LIGHT	0	1,833	0	2,000	-2,000
425 POOL CHAIRS/TABLES	0	1,833	3,000	2,000	1,000
429 BENCHES REPLACEMENT	0	917	0	1,000	-1,000
LOUVER VENT	0	9,167	11,000	10,000	1,000
	291,079	341,367	383,572	372,400	11,172

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	29,938	0	32,660	-32,660
481 SOUTH SECURITY CAMERA	2,028	0	2,028	0	2,028
482 EAST POOL RESURFACING	175	0	175	0	175
483 PROVENANCE ALLEY	-14,275	0	5,000	0	5,000
EAST WELL	7,000	0	16,650	0	16,650
OFFICE WINDOW AND DOORS	0	0	5,840	0	5,840
CLUB HOUSE STUDY	3,315	0	11,874	0	11,874
REVISION CONDO DOC'S	4,290	0	15,000	0	15,000
	2,533	29,938	56,567	32,660	23,907
GRAND TOTAL EXPENSES	1,149,661	1,326,380	1,437,034	1,446,960	-9,926
EXPENSES OVER REVENUE	-179,626	0	-12,058	0	0

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
RESERVES					
2510 ROOFS	30,250	30,250	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	21,087	21,087	23,000	23,000	0
2542 POOLS	7,337	7,337	8,000	8,000	0
2543 AWNINGS	913	913	1,000	1,000	0
2546 SPRINKLERS	4,587	4,587	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	11,462	11,462	12,500	12,500	0
2545 WORKING CAPITAL	9,163	9,163	10,000	10,000	0
2544 INTEREST REV. RESERVE	14,377	7,337	18,000	8,000	10,000
	99,176	92,136	110,500	100,500	10,000

Andre Mongrain President

Claude Comtois Treasurer

OCT-25-2015