

**WATERSIDE FINANCIAL RESULT**  
**AS OF AUGUST 31, 2018**

<u>REVENUE</u>	<u>DESCRIPTION</u>	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2017/2018</u>	<u>VARIANCE</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	
					<b>320</b>	
	NSF FEE	260	0	260	0	260
	100 ASSESSMENTS **	1,166,901	1,178,742	1,414,490	1,414,490	0
	102 LATE FEE INCOME	2,725	1,250	3,100	1,500	1,600
	103 INTEREST INCOME	0	0	0	0	0
	104 TRANSFER FEE	3,150	1,250	3,600	1,500	2,100
	106 ACCESS/GATE CARDS	420	167	500	200	300
	107 SCREENING FEE	21,800	21,667	27,000	26,000	1,000
	108 MISCELLANEOUS INCOME	1,000	1,250	4,000	1,500	2,500
	<b>TOTAL REVENUE</b>	<b>1,196,256</b>	<b>1,204,326</b>	<b>1,452,950</b>	<b>1,445,190</b>	<b>7,760</b>

**EXPENSES**  
**UTILITIES**

	200 ELECTRIC	39,238	40,833	49,000	49,000	0
	201 WATER & SEWER	204,587	205,833	248,000	247,000	1,000
	202 GARBAGE & RECYCLING	38,784	40,000	48,000	48,000	0
	203 PROPANE GAS	99	167	200	200	0
	204 CABLE T.V.	56,668	58,333	69,000	70,000	-1,000
	205 TELEPHONE	5,571	6,250	7,200	7,500	-300
	205.1 WIFI	2,685	2,667	3,200	3,200	0
		<b>347,632</b>	<b>354,083</b>	<b>424,600</b>	<b>424,900</b>	<b>-300</b>

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2017/2018</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	93,387	87,500	112,000	105,000	7,000
	301 PAYROLL-MAINTENANCE	58,348	86,833	85,000	104,200	-19,200
	302 PAYROLL TAXES	11,881	12,500	14,500	15,000	-500
	302.1 EMPLOYEE BENEFITS	6,848	6,250	7,500	7,500	0
	304 SECURITY GUARDS	45,504	47,500	56,000	57,000	-1,000
	305 ACCOUNTING	20,855	21,667	25,200	26,000	-800
	305.1 BANK FEES	837	708	1,100	850	250
	305.2 BAD DEBT	0	5,000	-10,000	6,000	-16,000
	305.3 COLLECTION COST	4,513	5,000	2,500	6,000	-3,500
	306 AUDITING	4,400	3,833	4,400	4,600	-200
	307 LEGAL	2,614	1,250	3,500	1,500	2,000
	308 PROPERTY TAX	3,954	3,083	3,954	3,700	254
	309 INCOME TAX	0	0	0	0	0
	310 INSURANCE	243,280	250,833	290,200	301,000	-10,800
	311 OFFICE SUPPLIES	1,718	2,083	2,000	2,500	-500
	312 POSTAGE & SHIPPING	561	833	700	1,000	-300
	313 LICENSES	2,572	2,333	2,800	2,800	0
	314 TRAVEL & MILEAGE	633	1,250	800	1,500	-700
	315 MEETINGS & EDUCATION	30	417	300	500	-200
	316 SCREENING	7,477	7,083	8,500	8,500	0
	317 ALARM SYSTEM	320	417	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,332	1,667	2,000	2,000	0
	319 COPIER	883	3,750	4,000	4,500	-500
	320 MISCELLANEOUS ADMIN.EXP.	7,632	6,834	8,200	8,200	0
	320.1 WEBSITE IMPROVEMENT	1,008	1,667	2,000	2,000	0
	323 SOCIAL FACILITIES	5,558	8,334	7,000	10,000	11,000
		<b>526,145</b>	<b>568,625</b>	<b>634,654</b>	<b>682,350</b>	<b>-33,696</b>

<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>TOTAL YEAR FORECAST</u>	<u>2017/2018 BUDGET</u>	<u>VARIANCE</u>
<b><u>MAINTENANCE</u></b>					
400 GASOLINE	591	833	800	1,000	-200
401 SPRINKLERS	12,169	12,500	16,000	15,000	1,000
402 PEST CONTROL	12,358	12,500	15,000	15,000	0
402.6 MISC. MAINT.EXP.	1,266	833	1,500	1,000	500
403 LANDSCAPING	102,500	102,500	123,000	123,000	0
403.1 FERTILIZATION-WEED CONT.	17,948	18,333	22,000	22,000	0
404 TREE TRIMING	14,018	8,333	18,000	10,000	8,000
404.2 NEW TREES & BUSHES	2,336	6,667	10,000	8,000	2,000
405 BUILDING MAINTENANCE	43,524	20,833	49,000	25,000	24,000
406 GROUNDS MAINTENANCE	15,461	13,333	24,000	16,000	8,000
407 SECURITY GATE EXPENSE	6,153	8,333	7,000	10,000	-3,000
408 CAMERA & VIDEO EXP.	214	1,667	1,000	2,000	-1,000
409 PLUMBING EXP.	1,497	2,500	3,000	3,000	0
410 ELECTRICAL EXP.	7,758	4,167	9,500	5,000	4,500
411 POOL SUPPLIES & REPAIR	20,792	9,167	22,000	11,000	11,000
412 STREET MAINTENANCE	0	1,667	500	2,000	-1,500
413 UNIFORMS	0	333	400	400	0
414 GOLF CARTS	6,000	6,667	8,500	8,000	500
415 LOCKSMITH	147	167	200	200	0
416 FIRE SAFETY	4,743	3,333	5,200	4,000	1,200
417 JANITORIAL SUPPLIES	1,885	2,500	2,800	3,000	-200
418 AWNINGS REPAIRS	2,238	6,667	5,000	8,000	-3,000
420 PAINTING PROGRAM	0	0	0	0	0
421 STREET LIGHT	4,039	2,500	7,000	3,000	4,000
424 TENNIS COURTS RESURFACIN	0	0	14,000	0	14,000
425 POOL CHAIRS/TABLES	2,600	2,083	2,600	2,500	100
429 BENCHES REPLACEMENT	0	417	0	500	-500
	<b>280,237</b>	<b>248,833</b>	<b>368,000</b>	<b>298,600</b>	<b>69,400</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2017/2018</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	20,104	32,783	23,732	39,340	-15,608
INTEREST DURING BUILT	0	0	0	0	0
487 EAST WELL	0	0	0	0	0
CLUB HOUSE MORTGAGE	0	0	0	0	0
IRMA EXPENSES	1,964	0	1,964	0	1,964
	<b>22,068</b>	<b>32,783</b>	<b>25,696</b>	<b>39,340</b>	<b>-13,644</b>
<b>GRAND TOTAL EXPENSES</b>	<b>1,176,082</b>	<b>1,204,324</b>	<b>1,452,950</b>	<b>1,445,190</b>	<b>7,760</b>
<b>REVENUE OVER EXPENSES</b>	<b>20,174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2017/2018</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b>RESERVES</b>					
2510 ROOFS	28,333	28,333	34,000	34,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	22,083	22,083	26,500	26,500	0
2542 POOLS	3,750	3,750	4,500	4,500	0
2543 AWNINGS	0	0	0	0	0
2546 SPRINKLERS	4,167	4,167	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	10,417	10,417	12,500	12,500	0
2545 WORKING CAPITAL	67,708	67,708	81,250	81,250	0
2544 INTEREST REV. RESERVE	9,186	8,333	13,000	10,000	3,000
	<b>145,644</b>	<b>144,791</b>	<b>176,750</b>	<b>173,750</b>	<b>3,000</b>

Andre Mongrain President    Jacques Lacoursiere Treasurer

26-Sep-18