

**WATERSIDE VILLAGE OF PALM BEACH  
CONDOMINIUM ASSOCIATION**  
132 Waterside Drive  
Hypoluxo, Florida 33462

Tel.: (561) 582-6765  
Fax: (561) 582-53268

**SELLER'S NAME:** \_\_\_\_\_  
**BUYER'S NAME:** \_\_\_\_\_  
**BUILDING #:** \_\_\_\_\_  
**UNIT #:** \_\_\_\_\_  
**MODEL:** \_\_\_\_\_

**APPLICATION FOR PURCHASE, TRANSFER, GIFT, DEVISE OR INHERITANCE APPROVAL**

1. This application, and other necessary forms, must be completed in detail by each proposed adult occupant, other than husband/wife or parent/dependent child (which is considered one applicant).
2. If any question is not answered or left blank, this application will be returned, not processed and not approved.
3. Please attach to this application a screening fee non-refundable check for US\$150.00 made payable to WATERSIDE VILLAGE OF PALM BEACH CONDOMINIUM ASSOCIATION for each applicant other than husband/wife or parent/dependent child (which is considered one applicant). Acceptance of this screening fee does not in any way constitute approval of this transaction. **If at a later date, the owner wishes to move in another person (roommate, relative, etc.), that person must also be screened for approval prior to moving in).**
4. A twenty percent (20%) down payment is required at time of closing for the purchase of the property to be completed.
5. **The completed application must be submitted from the buyer to the Association's office at least 30 days prior to the expected closing date.**
6. No pets in excess of 10 pounds at maturity are allowed. All pets must be registered at the office.
7. Use of this unit is for residential purpose only.
8. No commercial vehicles, trucks, boats, trailers, motor homes, mobile homes, campers, recreational vehicles, motorcycles, mopeds, etc., are allowed to park overnight. Pick-up trucks are permitted; however, the bed has to be closed (with a cover or a canvas). No vehicle repair is allowed on the property.
9. Vehicles must be registered at the Office for a parking decal. Each unit is assigned one parking space. Not more than three cars per unit are allowed.
10. Seller must turn over the unit gate access cards to the purchaser.
11. The seller (current owner) must provide the purchaser with a copy of all the Association Documents and Rules and Regulations. Otherwise, the purchaser must buy them from the Association for a fee of US \$50.00.
12. The purchaser must notify the Association's office of the exact date of the closing.
13. Occupancy regulations are: no more than four (4) occupants for Models "A", "B", and "C"; and no more than six (6) occupants for Models "D" and "DD".
14. Moving in or out of a unit is not permitted on Sundays or holidays. Hours for moving are from 9:30 AM to 5:00 PM, Monday through Saturday.
15. Buyer recognizes that the unit being purchased cannot be rented for more than (6) six months during the first three years of ownership.

15. Information Required from Prospective Purchaser (*please fill in in **block letters** or type*)

Building # \_\_\_\_\_ Unit #: \_\_\_\_\_ Approximate Closing Date: \_\_\_\_\_

Seller's Name: \_\_\_\_\_ Tel. No. \_\_\_\_\_

Seller's Present Address: \_\_\_\_\_

Name of Realtor Handling Sale: \_\_\_\_\_ Tel. No. \_\_\_\_\_

**PRINT NAME(S) of Prospective Purchaser(s)** (as will appear on Title):

a) \_\_\_\_\_ b) \_\_\_\_\_  
 \_\_\_\_\_ Spouse/other

DAYTIME PHONE NUMBER: \_\_\_\_\_

**MORTGAGE INFORMATION** (if unit is to be mortgaged):

Amount of mortgage applied for: \$ \_\_\_\_\_

Name of Lender \_\_\_\_\_ Tel. No. \_\_\_\_\_

Address: \_\_\_\_\_

Monthly Income of Purchaser: \$ \_\_\_\_\_

Number of **cars** to be parked on the property \_\_\_\_\_

<u>Make</u>	<u>Model</u>	<u>Year</u>	<u>Color</u>	<u>Plate No.</u>	<u>State</u>

**PRINT Names of other persons** who will occupy the unit with owner(s):

<u>Name</u>	<u>Age</u>	<u>Relationship</u>

Will you have a pet in the unit? Yes  No   
 If yes, what type? Dog  Cat  Other (specify)  \_\_\_\_\_  
 :

16. In making the foregoing application, I represent to the Board of Directors that the purpose for the purchase of a unit at WATERSIDE VILLAGE OF PALM BEACH COMDOMINIUM is as follows: a. Permanent residence  b. Seasonal Residence  c. Other   
 (Explain other use) \_\_\_\_\_

17. I hereby agree for myself and on behalf of all persons who may use the unit which I seek to purchase, that I will abide by all of the restrictions contained in the By-laws, Rules and

Regulations, Association Documents, and restrictions which are or may in the future be imposed by the WATERSIDE VILLAGE OF PALM BEACH CONDOMINIUM ASSOCIATION.

18. I have received a copy of all Association Documents:      Yes         No     
I have received a copy of the Rules and Regulations:      Yes         No
19. I understand that I will be advised by the Board of Directors of either acceptance or denial of this application. Occupancy prior to Board approval is prohibited.
20. If this application is accepted, I will provide the Association with a copy of the Closing Statement and a copy of the recorded Deed within 30 days after closing date.
21. I understand that the acceptance for purchase of a unit at WATERSIDE VILLAGE OF PALM BEACH CONDOMINIUM ASSOCIATION is conditioned in part upon the truth and accuracy of this application and upon the approval of the Board of Directors. Any misrepresentation or falsification of the information on these forms will result in the automatic disqualification of my application.
22. I understand that the Board of Directors of WATERSIDE VILLAGE OF PALM BEACH CONDOMINIUM ASSOCIATION may cause to be instituted an investigation of my background as the Board may deem necessary. Accordingly, I specifically authorize the Board of Directors, Management and current credit screening service to make such investigation and agree that the information contained in this and the attached application may be used in such investigation, and that the Board of Directors, Officers and Management of the WATERSIDE VILLAGE OF PALM BEACH CONDOMINIUM ASSOCIATION itself, shall be held harmless from any action or claim by me in connection with the use of the information contained herein or any investigation conducted by the Board of Directors.

In making the foregoing application, I am aware that the decision of the WATERSIDE VILLAGE OF PALM BEACH CONDOMINIUM ASSOCIATION will be final and no reason will be given for any action taken by the Board of Directors. I agree to be governed by the determination of the Board of Directors. **I have read and agree to all items above as stated:**

Purchaser (print): \_\_\_\_\_ Date: \_\_\_\_\_  
(mm/dd/yyyy)

Signature: \_\_\_\_\_

Co-purchaser (print): \_\_\_\_\_ Date: \_\_\_\_\_  
(mm/dd/yyyy)

Signature: \_\_\_\_\_