

WATERSIDE VILLAGE OF PALM BEACH CONDO ASSOCIATION
BOARD OF DIRECTORS MEETING
JANUARY 28, 2008 AT 8:00 AM
IN THE OFFICE BOARDROOM

Present: Bob Van
Roch Massicotte
Andre Mongrain
Andre Bergeron
Gaby Belanger
Marc Rochon
Claude Comtois

1- WAIVER OF NOTICE OF MEETING

All directors waive the need of notice for this emergency meeting.

2- QUORUM

The Secretary announces that quorum is achieved.

3- ELECTION OF OFFICERS

Andre Bergeron moves seconded by Bob Van that Andre Mongrain be elected as President. Marc Rochon wants to open a discussion asking Mr. Mongrain to express his views on the governance of the Association and will he be ready to transfer the responsibilities of treasurer. Mr Mongrain replies that he had to fix the 2006 statements and that it took a long time to do this. We now have as of December 2007 good financial statements that will make the work of the new treasurer easier.

THE MOTION IS CARRIED UNANIMOUSLY.

Mr. Mongrain moves, seconded by Mr Massicotte that Andre Bergeron be elected Secretary.

THE MOTION IS CARRIED UNANIMOUSLY.

Andre Bergeron moves, seconded by Andre Mongrain that Bob Van be elected Treasurer.

THE MOTION IS CARRIED BY FIVE VOTES, MARC ROCHON AND CLAUDE COMTOIS ABSTAINING.

4- SIGNING OFFICERS

RESOLVED THAT TWO OF THE FOLLOWING PERSONS BE AND ARE HEREBY AUTHORIZED TO SIGN CHECKS AND OTHER DOCUMENTS RELATED TO THE ACCOUNTS OF WATERSIDE VILLAGE CONDO ASSOCIATION AT BANCO POPULAR AND DESJARDINS BANK.

-ANDRE MONGRAIN
- GABY BELANGER
- BOB VAN
- ANDRE BERGERON

Andre Mongrain, President

Andre Bergeron, Secretary