

WATERSIDE VILLAGE OF PALM BEACH CONDOMINIUM ASSOCIATION INC.
BOARD OF DIRECTORS ORGANIZATIONAL MEETING FEBRUARY 5, 2011

The meeting was held in the office at 9:30 a.m.

Present:

Gaétan Cardinal, Director
Claude A. Comtois, Director
Stéphane Lamarche, Director
André Mongrain, Director
André Pellerin, Director
Marian Petrescu, Director
Michael Shane, Director

André Mongrain chaired the meeting and Stéphane Lamarche acted as secretary.

I. Quorum

The secretary informed the directors that the quorum was achieved.

II. Election of the officers

- A. President: Claude A. Comtois moved that André Mongrain be elected as President; André Pellerin seconded and it was unanimously approved.
- B. Secretary: André Mongrain moved that Stéphane Lamarche be elected as Secretary; seconded by André Pellerin and unanimously approved.
- C. Treasurer: Stéphane Lamarche moved that Gaétan Cardinal be elected as Treasurer; seconded by Michael Shane.
- D. Vice President: Stéphane Lamarche moved that Claude A. Comtois be elected as Vice President; seconded by Marian Petrescu and unanimously approved.

III. Signature Authorization

André Pellerin moved that the following directors be authorized to sign checks including the Property Manager Daniel Harvey: André Mongrain, Marian Petrescu, and Michael Shane. Seconded by Claude Comtois and unanimously approved.

IV. Directors delegated to various committees

- A. Exterior maintenance: Gaétan Cardinal
- B. Social Activities: André Pellerin
- C. Screening buyers and renters: Claude A. Comtois, Stéphane Lamarche, Michael Shane, proposed by André Mongrain; seconded by Gaétan Cardinal, and unanimously approved.
- D. Authorization of owner's modification requests: Marian Petrescu, Claude A. Comtois, Gaétan Cardinal proposed by Stéphane Lamarche; seconded by Michael Shane and unanimously approved.

V. Adjournment

Michael Shane moved to adjourn at 10:00 a.m., seconded by Gaétan Cardinal and unanimously approved.

Stéphane Lamarche, Secretary