

**WATERSIDE VILLAGE OF PALM BEACH
CONDOMINIUM ASSOCIATION, INC.**

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON JANUARY 30, 2016 at 1:30 p.m. AT THE CLUBHOUSE**

PRESENT:

André Mongrain – President
Jean-Claude Demers – Vice-President and Secretary
Claude Comtois – Treasurer
Normand Cadieux – Director
Claude Martel – Director
Marian Petrescu – Director
Michael Shane – Director
Stacey Casey – Property Manager

1. Quorum

A quorum was present, as seven Directors attended the meeting.

2. Approval of the Agenda

The President stated that the Agenda would be amended to include a report on contracts awarded since the last meeting. The approval of the Agenda was moved by Normand Cadieux, seconded by Michael Shane and unanimously approved.

3. Approval of the Minutes of the Budget Meeting held on October 31, 2015

The approval of the Minutes of the Budget Meeting that was held on October 31, 2015 was moved by Michael Shane, seconded by Marian Petrescu and unanimously approved.

4. Review of the Audited Financial Statement for the fiscal year 2014-2015

The review of the Audited Financial Statement for the fiscal year 2014-2015 was moved by Claude Martel, seconded by Marian Petrescu and unanimously approved. André Mongrain presented a summary of the Audited Financial Statement.

5. Appointment of the Auditor for the fiscal year 2015-2016

The appointment of Marc Labrossiere PA, Certified Public Accountant as Auditor for the fiscal year 2015-2016 was moved by Normand Cadieux, seconded by Michael Shane and unanimously approved.

6. Contracts Awarded since the Meeting of the Board of Directors held on March 26, 2015

A list of the contracts awarded after the report given at the Meeting of the Board of Directors on March 26, 2015 is attached to and forms part of these Minutes.

7. Adjournment

The adjournment of the meeting was moved by Marian Petrescu, seconded by Claude Martel and unanimously approved. The meeting was adjourned at 1:55 p.m.

Jean-Claude Demers
Secretary
February 1, 2016