



**HIGHLIGHTS – JUNE 10, 2006 BOARD MEETING
FAITS SAILLANTS – RÉUNION DU CA DU 10 JUIN 2006
WATERSIDE VILLAGE**

The June 10, 2006 Board of Directors meeting was held at the clubhouse via teleconference call for members in Canada. All three permanent resident board members were present, and all but one director was present by telephone. Less than ten residents were in attendance, but the meeting was brief, as there were no issues requiring a vote.

A substantial number of owners have paid the shutter assessment in full. The next pay-ahead discount, (\$2600) is due by August 1, 2006. Phase 2 of shutter installation is in progress and several buildings have new awnings installed. The clubhouse has been painted and management is planning to acquire a more stable mail kiosk. President Claude Poirier-Defoy asked the manager, Pamela Bampton, to give a detailed report of the progress on various projects. This report can be found in the Message Board, Bulletin section of www.watersidevillage.com as: Manager's Report of Activities.